

REGISTERED NUMBER: 07353348 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Zero Carbon Energy Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

S Giles
D T Ridgway

REGISTERED OFFICE:

499 Bideford Green
Leighton Buzzard
Bedfordshire
LU7 2UA

REGISTERED NUMBER:

07353348 (England and Wales)

ACCOUNTANTS:

R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		46,720		-
Tangible assets	5		<u>10,649</u>		<u>5,700</u>
			57,369		5,700
CURRENT ASSETS					
Debtors	6	3,738		4,072	
Cash at bank		<u>27,597</u>		<u>24,342</u>	
		31,335		28,414	
CREDITORS					
Amounts falling due within one year	7	<u>86,328</u>		<u>32,313</u>	
NET CURRENT LIABILITIES			<u>(54,993)</u>		<u>(3,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,376		1,801
PROVISIONS FOR LIABILITIES			<u>2,024</u>		<u>-</u>
NET ASSETS			<u>352</u>		<u>1,801</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>350</u>		<u>1,799</u>
			<u>352</u>		<u>1,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2017 and were signed on its behalf by:

D T Ridgway - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Zero Carbon Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

Additions

58,400

At 31 August 2017

58,400

AMORTISATION

Charge for year

11,680

At 31 August 2017

11,680

NET BOOK VALUE

At 31 August 2017

46,720

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2016

8,500

Additions

8,499

At 31 August 2017

16,999

DEPRECIATION

At 1 September 2016

2,800

Charge for year

3,550

At 31 August 2017

6,350

NET BOOK VALUE

At 31 August 2017

10,649

At 31 August 2016

5,700

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.17

31.8.16

£

£

Trade debtors

2,599

3,912

Other debtors

1,139

160

3,738

4,072

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.17

31.8.16

£

£

Trade creditors

67,939

4,761

Taxation and social security

14,789

6,120

Other creditors

3,600

21,432

86,328

32,313

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.