

Registered Number 3296418

Zephyr Contracts Limited
Abbreviated Financial Statements
for the Year Ended 31 December 2002



Zephyr Contracts Limited

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for the Year Ended 31 December 2002**

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Zephyr Contracts Limited
Company Information
for the Year Ended 31 December 2002

DIRECTORS: R Broadley
Mrs M L Broadley

SECRETARY: R Broadley

REGISTERED OFFICE: Himara
Claremont Road
Kingsdown
Deal
Kent CT14 8BU

REGISTERED NUMBER: 3296418 (England and Wales)

ACCOUNTANTS: James A Hedges
Chartered Accountants
Registered Auditor
St Albans
Hertfordshire
AL4 8RU

Zephyr Contracts Limited

**Abbreviated Balance Sheet
31 December 2002**

	Notes	2002	2001
		£	£
FIXED ASSETS:			
Tangible assets	2	4,685	6,264
CURRENT ASSETS:			
Debtors		38,771	67,036
Cash at bank		45,680	30,890
		<hr/> 84,451	<hr/> 97,926
CREDITORS: Amounts falling due within one year		87,010	103,186
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)		(2,559)	(5,260)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£2,126	£1,004
		<hr/>	<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		2,026	904
		<hr/>	<hr/>
Shareholders' Funds		£2,126	£1,004
		<hr/>	<hr/>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The Abbreviated Balance Sheet is continued on Page 3
The notes form part of these financial statements

Zephyr Contracts Limited

**Abbreviated Balance Sheet (continued)
31 December 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'R Broadley', is written over the printed name.

R Broadley – DIRECTOR

Approved by the board on 31 March 2003

Zephyr Contracts Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Office Equipment 33% on cost

2. TANGIBLE FIXED ASSETS

	Office Equipment £
COST:	
At 1 January 2002	14,098
Additions	1,550
At 31 December 2002	<u>15,648</u>
DEPRECIATION:	
At 1 January 2002	7,834
Charge for the year	3,129
At 31 December 2002	<u>10,963</u>
NET BOOK VALUE:	
At 31 December 2002	4,685
At 31 December 2001	<u>6,264</u>

3. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised, allotted, issued and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>