

COMPANY REGISTRATION NUMBER 2967435

IMI (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
29 FEBRUARY 2012

TUESDAY



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COMPANIES HOUSE

IMI (UK) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2010 TO 29 FEBRUARY 2012

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IMI (UK) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF IMI (UK) LIMITED

PERIOD FROM 1 SEPTEMBER 2010 TO 29 FEBRUARY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 29 February 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Menzie LLP

MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

21 June 2012

IMI (UK) LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	29 Feb 12 £	£	31 Aug 10 £	£
FIXED ASSETS	3				
Tangible assets			-		76
CURRENT ASSETS					
Debtors		56,890		100	
Cash at bank and in hand		144,802		131,993	
		201,692		132,093	
CREDITORS: Amounts falling due within one year		209,854		152,052	
NET CURRENT LIABILITIES			(8,162)		(19,959)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,162)		(19,883)
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			(8,262)		(19,983)
DEFICIT			(8,162)		(19,883)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 Jun 12, and are signed on their behalf by


D Langford

Company Registration Number 2967435

The notes on pages 3 to 4 form part of these abbreviated accounts.

IMI (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2010 TO 29 FEBRUARY 2012

1. GOING CONCERN

Due to the lack of active projects the directors intend to cease operations and wind up the company

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the period in the normal course of business, net of trade discounts, VAT and other sales and related taxes

All turnover relates to activities within Europe.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment - 25% reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010 and 29 February 2012	940
DEPRECIATION	
At 1 September 2010	864
Charge for period	76
At 29 February 2012	940
NET BOOK VALUE	
At 29 February 2012	-
At 31 August 2010	76

IMI (UK) LIMITED

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PERIOD FROM 1 SEPTEMBER 2010 TO 29 FEBRUARY 2012

4. SHARE CAPITAL

Authorised share capital:

	29 Feb 12 £	31 Aug 10 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	29 Feb 12		31 Aug 10	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>