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COMPANY REGISTRATION NUMBER 06527006

ZIRCON DESIGN AND BUILD LIMITED
FINANCIAL STATEMENTS
31 MARCH 2012

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ZIRCON DESIGN AND BUILD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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ZIRCON DESIGN AND BUILD LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R Instone
Z Bacharach

Company secretary

R Instone

Registered office

93 Melton Road
Kings Heath
Birmingham
West Midlands
B14 7ET

Accountants

Wilson Bott
Chartered Certified Accountants
528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

ZIRCON DESIGN AND BUILD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property refurbishment

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 March 2012	1 April 2011
R Instone	1	1
Z Bacharach	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



R INSTONE
Company Secretary

Approved by the directors on 27 November 2012

ZIRCON DESIGN AND BUILD LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF ZIRCON DESIGN
AND BUILD LIMITED
YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2012, set out on pages 4 to 9

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

27 November 2012

WILSON BOTT
Chartered Certified Accountants

ZIRCON DESIGN AND BUILD LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		86,382	54,008
Cost of sales		57,534	40,651
GROSS PROFIT		<u>28,848</u>	<u>13,357</u>
Administrative expenses		28,567	26,367
OPERATING PROFIT/(LOSS)	2	<u>281</u>	<u>(13,010)</u>
Interest receivable and similar income		20	10
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>301</u>	<u>(13,000)</u>
Tax on profit/(loss) on ordinary activities	3	4	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>297</u>	<u>(13,000)</u>
Balance brought forward		(10,613)	2,387
Balance carried forward		<u>(10,316)</u>	<u>(10,613)</u>

The notes on pages 7 to 9 form part of these financial statements

ZIRCON DESIGN AND BUILD LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		4,261		5,313
CURRENT ASSETS					
Debtors	5	5,025		–	
Cash at bank		<u>4,033</u>		<u>2,602</u>	
		9,058		2,602	
CREDITORS: Amounts falling due within one year	6	<u>23,633</u>		<u>18,526</u>	
NET CURRENT LIABILITIES			(14,575)		(15,924)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,314)</u>		<u>(10,611)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		2		2
Profit and loss account			(10,316)		(10,613)
DEFICIT			<u>(10,314)</u>		<u>(10,611)</u>

The Balance sheet continues on the following page
The notes on pages 7 to 9 form part of these financial statements

ZIRCON DESIGN AND BUILD LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 27 November 2012, and are signed on their behalf by



R INSTONE
Director

Company Registration Number 06527006

The notes on pages 7 to 9 form part of these financial statements

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the continued support of the directors

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2012	2011
	£	£
Directors' remuneration	15,000	15,000
Depreciation of owned fixed assets	<u>1,052</u>	<u>1,339</u>

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year	4	-
Total current tax	<u>4</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 April 2011 and 31 March 2012	<u>4,464</u>	<u>4,900</u>	<u>9,364</u>
DEPRECIATION			
At 1 April 2011	1,710	2,341	4,051
Charge for the year	413	639	1,052
At 31 March 2012	<u>2,123</u>	<u>2,980</u>	<u>5,103</u>
NET BOOK VALUE			
At 31 March 2012	<u>2,341</u>	<u>1,920</u>	<u>4,261</u>
At 31 March 2011	<u>2,754</u>	<u>2,559</u>	<u>5,313</u>

5. DEBTORS

	2012 £	2011 £
Trade debtors	3,301	-
VAT recoverable	<u>1,724</u>	<u>-</u>
	<u>5,025</u>	<u>-</u>

6. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	1,819	-
Corporation tax	4	-
Other taxation and social security	185	1,521
Other creditors	<u>21,625</u>	<u>17,005</u>
	<u>23,633</u>	<u>18,526</u>

ZIRCON DESIGN AND BUILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

7. RELATED PARTY TRANSACTIONS

The company was under the control of R Instone throughout the current period

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

8. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>