

Registered Number 00576621

E Crowley and Son Limited

Abbreviated Accounts

31 December 2011

E Crowley and Son Limited

Registered Number 00576621

Company Information

Registered Office:

Bentalls
Pipps Hill Industrial Estate
Basildon
Essex
SS14 3BY

Reporting Accountants:

Pickering Evennett Limited

467 Rainham Road South
Dagenham
Essex
RM10 7XJ

Bankers:

Natwest Bank plc
Romford, Town Centre
10 South Street
Romford
Essex
RM1 1RD

E Crowley and Son Limited

Registered Number 00576621

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	720,770	724,549
		<u>720,770</u>	<u>724,549</u>
Current assets			
Debtors		174,092	190,862
Cash at bank and in hand		53	560
Total current assets		<u>174,145</u>	<u>191,422</u>
Creditors: amounts falling due within one year	3	(56,045)	(76,406)
Net current assets (liabilities)		118,100	115,016
Total assets less current liabilities		<u>838,870</u>	<u>839,565</u>
Creditors: amounts falling due after more than one year	3	(280,057)	(285,740)
Provisions for liabilities		(4,154)	(4,910)
Total net assets (liabilities)		<u>554,659</u>	<u>548,915</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Revaluation reserve		486,579	486,579
Profit and loss account		66,080	60,336
Shareholders funds		<u>554,659</u>	<u>548,915</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

Dorothy Joan Crowley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Motor vehicles	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	730,686
Additions	3,931
At 31 December 2011	<u>734,617</u>
 Depreciation	
At 01 January 2011	6,137
Charge for year	7,710
At 31 December 2011	<u>13,847</u>
 Net Book Value	
At 31 December 2011	720,770
At 31 December 2010	<u>724,549</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	287,301	311,648

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000

5 **Transactions with directors**

Dorothy Joan Crowley had a loan during the year. The balance at 31 December 2011 was £(382) (1 January 2011 - £(893)), £511 was advanced during the year. Raymond Francis Crowley had a loan during the year. The balance at 31 December 2011 was £29,894 (1 January 2011 - £37,599), £7,705 was repaid during the year.

6 **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mrs D. J. Crowley.