

REGISTERED NUMBER: 00576621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**  
**FOR**  
**E CROWLEY AND SON LIMITED**

THURSDAY



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COMPANIES HOUSE

# **E CROWLEY AND SON LIMITED**

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# **E CROWLEY AND SON LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2009**

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<b>DIRECTORS:</b>	Dorothy Joan Crowley Raymond Francis Crowley
<b>REGISTERED OFFICE:</b>	Bentalls Pipps Hill Industrial Estate Basildon Essex SS14 3BY
<b>REGISTERED NUMBER:</b>	00576621 (England and Wales)
<b>ACCOUNTANTS:</b>	Pickering Evennett Limited 467 Rainham Road South Dagenham Essex RM10 7XJ
<b>BANKERS:</b>	Natwest Bank plc Romford, Town Centre 10 South Street Romford Essex RM1 1RD

# E CROWLEY AND SON LIMITED

## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	700,000	780,474
<b>CURRENT ASSETS</b>			
Stocks		-	92,400
Debtors		180,183	117,141
Cash at bank and in hand		260	2,601
		<u>180,443</u>	<u>212,142</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>86,358</u>	<u>150,980</u>
<b>NET CURRENT ASSETS</b>		<u>94,085</u>	<u>61,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>794,085</u>	<u>841,636</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>269,637</u>	<u>235,800</u>
<b>NET ASSETS</b>		<u><u>524,448</u></u>	<u><u>605,836</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Revaluation reserve		486,579	486,579
Profit and loss account		35,869	117,257
<b>SHAREHOLDERS' FUNDS</b>		<u><u>524,448</u></u>	<u><u>605,836</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

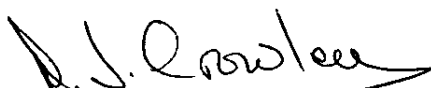
# **E CROWLEY AND SON LIMITED**

## **ABBREVIATED BALANCE SHEET - continued** **31ST DECEMBER 2009**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th May 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D. J. Crowley', with a long horizontal stroke extending to the right.

Dorothy Joan Crowley - Director

The notes form part of these abbreviated accounts

# **E CROWLEY AND SON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009**

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### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

# E CROWLEY AND SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2009

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1st January 2009	1,403,290
Disposals	(703,290)
At 31st December 2009	<u>700,000</u>
<b>DEPRECIATION</b>	
At 1st January 2009	622,816
Eliminated on disposal	(622,816)
At 31st December 2009	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31st December 2009	<u>700,000</u>
At 31st December 2008	<u>780,474</u>

### 3 CREDITORS

Creditors include an amount of £290,588 (2008 - £272,298) for which security has been given

### 4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2009 £	2008 £
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

### 5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st December 2009 and 31st December 2008

	2009 £	2008 £
<b>Dorothy Joan Crowley</b>		
Balance outstanding at start of year	1,466	4,884
Amounts advanced	5,703	5,582
Amounts repaid	(7,500)	(9,000)
Balance outstanding at end of year	<u>(331)</u>	<u>1,466</u>
<b>Raymond Francis Crowley</b>		
Balance outstanding at start of year	48,697	56,687
Amounts advanced	29,523	28,802
Amounts repaid	(35,493)	(36,822)
Balance outstanding at end of year	<u>42,727</u>	<u>48,667</u>

# **E CROWLEY AND SON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2009**

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### **6 ULTIMATE CONTROLLING PARTY**

The company is controlled by Mrs D J Crowley and Mr R F Crowley