

**ZONE ONE ESTATES LIMITED**

**FINANCIAL STATEMENTS**

**FOR**

**YEAR ENDED 31 MARCH 2000**

**PRESENTED BY**

**MR. M. NAZIM. FCCA.  
CHARTERED CERTIFIED ACCOUNTANT  
REGISTERED AUDITOR**

**THE GRAMPIANS  
6 - 8 GRAMPIAN GARDENS  
GOLDERS GREEN  
LONDON NW2 1JG**

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# **ZONE ONE ESTATES LIMITED**

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# **ZONE ONE ESTATES LIMITED**

## **COMPANY INFORMATION**

**YEAR ENDED 31 MARCH 2000**

Registered No.	2717543
Registered office	The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG
Trading address	85 George Street London W1H 5PL
Directors	Mr. M. W. Hashemi Mr. T. O. Barakat
Secretary	Mr. M. W. Hashemi
Accountant	Mr M. Nazim, FCCA. Chartered Certified Accountant Registered Auditor The Grampians 6-8 Grampian Gardens Golders Green London NW2 1JG

# ZONE ONE ESTATES LIMITED

## BALANCE SHEET AS AT 31 MARCH 2000

		31.03.00	31.03.99
		STG	STG
	NOTES		
<b>FIXED ASSETS</b>			
Tangible Assets	2	279	374
<b>CURRENT ASSETS:</b>			
Debtors and prepayments	3	667	0
Cash at bank and in hand		0	2,279
		667	2,279
<b>CREDITORS : Amount due within 1 year</b>			
Bank overdraft		975	0
Other creditors	4	7,130	8,070
		8,105	8,070
Net Current Liabilities		-7,438	-5,791
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		-7,159	-5,417
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	2	2
Profit and Loss Account		-7,161	-5,419
		-7,159	-5,417

The statements required to be made by the company's director, and the signatures required by the Companies Act 1985 are given on the next page, for ease of presentation.

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**ZONE ONE ESTATES LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2000**

**Continued**

The Director:-

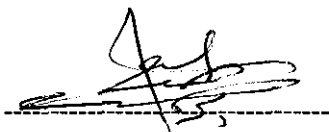
- has taken advantage of the exemption conferred by section 249A (1), not to have these Financial Statements audited.
- confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The Director acknowledges his responsibility for ensuring that:-

- the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- the Financial Statements give a true and fair view of the state of affairs of the company as at 31 March 2000, and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

The Director:-

- has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985; and
- in his opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.



MR. TALAL BARAKAT

[Director]

Approved on:

27-12-2000

# ZONE ONE ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

There has been no change in accounting policies during the year, although the company's lease has expired and so far it has not been able to secure alternative premises.

#### (b) Depreciation

Tangible fixed assets are depreciated at the below mentioned rate in order to write off each asset over its estimated useful life.

Furniture & Equipment	10 %	straight line
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### 2. TANGIBLE FIXED ASSETS

	FURNITURE & EQUIPMENT STG
COST:-	
Balance b/fwd	947
Additions	0
Balance 31.03.00	947
PROVISIONS:-	
Balance b/fwd	574
Charge for 2000	95
Balance 31.03.00	668
NET BOOK VALUE	
31.03.00	279
31.03.99	374

3. DEBTORS: Amount due  
within one year

	2000 STG	1999 STG
Rent prepaid	667	0
Vat Recoverable	0	0
	667	0

4. CREDITORS: Amount due  
within one year

	2000 STG	1999 STG
Income tax		
Directors current account	5,856	6,331
Accrued expenses	400	400
Corporation tax	0	0
Clients Money	673	1,339
PAYE & NI	200	0
	7,130	8,070

5. CALLED UP SHARE CAPITAL

	2000 STG	1999 STG
Authorised:		
100 Ordinary shares of £1 each		
Allotted and fully paid:		
2 Ordinary shares of stg 1 each	2	2
	2	2