

REGISTERED NUMBER: 3966146 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

FOR

Swag Records Limited



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COMPANIES HOUSE

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224
08/03/2006

Swag Records Limited

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for the Year Ended 31 March 2005**

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Swag Records Limited

COMPANY INFORMATION
for the Year Ended 31 March 2005

DIRECTOR: Miss E Edwards

SECRETARY: P Culver

REGISTERED OFFICE: 42 Station Road
Croydon
Surrey
CR0 2RB

REGISTERED NUMBER: 3966146 (England and Wales)

ACCOUNTANTS: A N Perera & Co.
173 Barnfield Avenue
Kingston upon Thames
Surrey
KT2 5RQ

Swag Records Limited

ABBREVIATED BALANCE SHEET
31 March 2005

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS					
Tangible assets	2		4,020		2,358
CURRENT ASSETS					
Stocks		47,259		25,488	
Debtors		657		106	
Cash in hand		1,016		678	
		<u>48,932</u>		<u>26,272</u>	
CREDITORS					
Amounts falling due within one year		<u>78,209</u>		<u>34,547</u>	
NET CURRENT LIABILITIES			<u>(29,277)</u>		<u>(8,275)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,257)</u>		<u>(5,917)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(25,258)</u>		<u>(5,918)</u>
SHAREHOLDERS' FUNDS			<u>(25,257)</u>		<u>(5,917)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

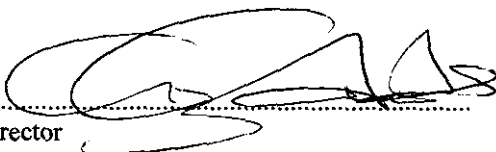
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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 Director

Approved by the Board on 6.3.06

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2005

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 25% on reducing balance

Stocks

Deferred tax

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	6,025
Additions	3,002
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At 31 March 2005	9,027
	<hr/>
DEPRECIATION	
At 1 April 2004	3,667
Charge for year	1,340
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At 31 March 2005	5,007
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NET BOOK VALUE	
At 31 March 2005	4,020
	<hr/>
At 31 March 2004	2,358
	<hr/>

Swag Records Limited

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2005**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>