

financial statements abbreviated unaudited

Zware Limited

For the year ended 31 May 2010

Company registration number 6918155

MONDAY



A21 *A2Y7XS17* 105
28/02/2011
COMPANIES HOUSE

Zware Limited

Abbreviated Accounts

Year ended 31 May 2010

Contents	Page
Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated accounts	3

Zware Limited

Company Registration Number. 6918155

Abbreviated Balance Sheet

31 May 2010

	Note	£	2010 £
Current assets			
Stocks		75,771	
Cash at bank and in hand		<u>4,721</u>	
			80,492
Net current assets			80,492
Total assets less current liabilities			80,492
Creditors' amounts falling due after more than one year			35
			<u>£80,457</u>
Capital and reserves			
Called-up equity share capital	1		35,490
Share premium account			58,910
Profit and loss account			<u>(13,943)</u>
Shareholders' funds			<u>£80,457</u>

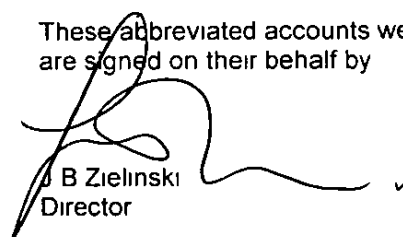
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 February 2011, and are signed on their behalf by


J B Zielinski
Director

The Balance sheet continues on the following page
The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts

Zware Limited

Accounting Policies

Year ended 31 May 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Zware Limited

Notes to the Abbreviated Accounts

Year ended 31 May 2010

1 Share capital

Authorised share capital:

**2010
£**

Allotted, called up and fully paid.

No

£

35,490 Ordinary shares of £1 each

35,490

35,490