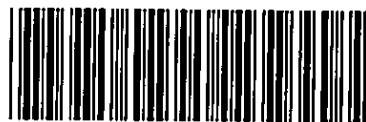


CODDSWALLOP TRUST
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 2965561
REGISTERED CHARITY NUMBER 1088054

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD AND BARNESLEY

THURSDAY



A06 *AE48UPM5* 383
17/05/2007
COMPANIES HOUSE

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
COMPANY INFORMATION

Honorary president	Harold "Dickie" Bird M B E	
Directors and trustees	Steven Barnard Alan Blakeman Alan Key Ann Key Christine Barker Frank Burgin David Walker-Barker John Key Susan Watts ,	
Secretary	Christine Barker	
Registered office	Unit 18 Elsecar Project Wath Road Elsecar Barnsley S74 8HJ	
Accountants	Tingle Ashmore Ltd Chartered Accountants and Registered Auditors Blades Enterprise Centre John Street Sheffield S2 4SU	
Bankers	NatWest 2 Market Street Hoyland Barnsley S74 9QR	Barnsley Building Society Regent Street Barnsley S70 2EH
Registered in England and Wales under company number	2965561	
Registered charity number	1088054	

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006

INDEX

	Page
Trustees' annual report	1-2
Independent accountants report	3
Statement of financial activities and income and expenditure account	4
Balance sheet	5
Principal accounting policies	6
Notes to the financial statements	7

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 30th September 2006

Structure, governance and management

Governing document

Coddswallop Trust is a company limited by guarantee governed by its Memorandum and Articles of Association. It is also registered as a charity with the Charity Commission. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

Appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law. All of the trustees retire at each Annual General Meeting but are eligible for re-election. The trustees have the power to co-opt any suitably qualified individual either to fill a vacancy or as an additional trustee.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Objects and activities

The principal activity of the charity is to advance the education of the public in the knowledge of the history and development of packaging, packaging materials, advertising material and associated matters.

Achievements and performance

The positive progress reported in last year's report has continued and a financial reserve above £2,500 was maintained in line with the Trust's current Reserves Policy. The balance remaining from the 2004 Coalfields Regeneration Trust grant provided a significant proportion of the museum's running costs for the year. Releasing donation generated funds for two major projects. Work to wire the museum premises was completed and all the display cabinets are now lit up showing the exhibits to their best advantage. In addition, an ambitious, long term, heritage project to restore an historic neon sign rescued from an old Barnsley draper's shop came to fruition supported by cost price work offered by Neoncraft Ltd of Leeds. Retired test cricket umpire Dickie Bird unveiled the newly restored pictorial sign featuring a huge stork carrying a baby in its beak during a special ceremony at the end of the year. Three more issues of the Coddswallop Newsletter have been produced and several specialist collections have been featured in the front foyer cabinets.

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
TRUSTEES' ANNUAL REPORT

Financial review

The statement of financial activities shows net expenditure of £1,805 for the year of which £3,808 relates to the balance of monies received from The Coalfields Regeneration Trust that were not expended by 30th September 2005. Fund balances carried forward amounted to £5,774, all of which lie in unrestricted funds, available for charitable purposes at the discretion of the trustees.

Reserves policy

The level of reserves at 30th September 2006 was £5,774 which is equivalent to approximately 9 months expenditure. The charity's policy is to hold reserves of at least £2,500 so that the charity can continue to operate if donations were to reduce.

Responsibilities of the trustees in relation to the financial statements

Company and charity law require the trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity at the end of the financial period and of its income and expenditure for that period. In preparing those financial statements, the trustees are required to -

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The trustees' annual report was approved by the trustees on *9th May 2007* and signed on their behalf by

Susan Watts

Susan Watts
Trustee

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
INDEPENDENT ACCOUNTANTS REPORT TO THE TRUSTEES OF
CODDSWALLOP TRUST

In accordance with the engagement letter dated 9th March 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which are set out on pages 4 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Trustees, as a body, in accordance with our terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Trustees that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for our work, or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30th September 2006 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Tingle Ashmore Ltd

Date *11/5/07*

Tingle Ashmore Ltd
Chartered Accountants & Registered Auditors
Blades Enterprise Centre
John Street
Sheffield
S2 4SU

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds	Restricted funds	Total funds 2006	Total funds 2005
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations and fund raising		8,873	-	8,873	8,538
Annual subscriptions		9	-	9	-
Investment income					
Interest receivable		7	-	7	2
Incoming resources from charitable activities					
Grants receivable	1	-	-	-	9,672
Total incoming resources		<u>8,889</u>	<u>-</u>	<u>8,889</u>	<u>18,212</u>
Resources expended					
Charitable activities					
Rent and service charges		602	3,535	4,137	2,995
Rates		26	273	299	271
Insurances		944	-	944	708
Light and heat		672	-	672	846
Postage and stationery		108	-	108	193
Laptop computer and printer		-	-	-	5,176
Electrical wiring work		1,518	-	1,518	-
Refurbishment of neon stork sign		1,827	-	1,827	-
Museum management expenses		671	-	671	204
Website		92	-	92	9
		<u>6,460</u>	<u>3,808</u>	<u>10,268</u>	<u>10,402</u>
Governance costs					
Accountancy		411	-	411	587
Companies House		15	-	15	45
		<u>426</u>	<u>-</u>	<u>426</u>	<u>632</u>
Total resources expended		<u>6,886</u>	<u>3,808</u>	<u>10,694</u>	<u>11,034</u>
Net income/(expenditure) for the year	2	2,003	(3,808)	(1,805)	7,178
Balances brought forward		<u>3,771</u>	<u>3,808</u>	<u>7,579</u>	<u>401</u>
Balances carried forward		<u>£5,774</u>	<u>£-</u>	<u>£5,774</u>	<u>£7,579</u>

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
BALANCE SHEET

	Notes	2006	2005
		£	£
Current assets			
Donations receivable		1,014	1,457
Prepayments		406	527
Cash at bank and on hand		4,765	6,006
		<u>6,185</u>	<u>7,990</u>
Creditors - amounts falling due within one year			
Accruals		<u>411</u>	<u>411</u>
Net assets		<u>£5,774</u>	<u>£7,579</u>
Income funds			
Unrestricted funds	3	5,774	3,771
Restricted funds	3	-	3,808
Total funds	4	<u>£5,774</u>	<u>£7,579</u>

The trustees are satisfied that the charity was entitled to exemption under section 249A(1) of the Companies Act 1985 and that members have not required an audit in accordance with S249B(2)

The trustees acknowledge their responsibilities for

- a) ensuring that the charity keeps accounting records which comply with section 221 of the Act, and
- b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net income or expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charity

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the trustees on *9th May 2007* and signed on their behalf by

Susan Watts

Susan Watts

Alan Key

Alan Key

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and the Companies Act 1985. The following is a summary of the more important accounting policies used by the charity.

Incoming resources

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Donations and fundraising

This income is received in cash by way of donations, gifts and special fund-raising events. Cash donations are included in full in the Statement of Financial Activities when receivable. Cash collected at special fundraising events is included in the Statement of Financial Activities after deducting the expenditure incurred directly in staging the event.

Resources expended

Expenditure is recognised when a liability is incurred.

- Charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs incurred in meeting the constitutional and statutory requirements of the charity.

Fund accounting

Funds held by the charity are either -

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes, imposed by the donor or through the terms of an appeal.

CODDSWALLOP TRUST
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH SEPTEMBER 2006
NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds	Restricted funds	Total funds 2006	Total funds 2005
1 Grants receivable The Coalfields Regeneration Trust	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£9,672</u>
2 Net income/(expenditure) for the year No remuneration was paid or expenses reimbursed to trustees during either year There were no employees in either year				
3 Income funds	Balance at 1st Oct 2005	Movement in resources Incoming Outgoing		Balance at 30th Sept 2006
	£	£	£	£
Unrestricted funds				
General funds	3,771	8,889	6,886	5,774
Restricted funds				
The Coalfields Regeneration Trust	<u>3,808</u>	<u>-</u>	<u>3,808</u>	<u>-</u>
Total funds	<u>£7,579</u>	<u>£8,889</u>	<u>£10,694</u>	<u>£5,774</u>

The grant from The Coalfields Regeneration Trust was for the purchase of a laptop and printer and a contribution to one year's running costs of the charity. The balance brought forward has been spent during the year.

4 Total funds Fund balances at 30th September 2006 are represented by -	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Current assets	6,185	-	6,185
Less current liabilities	<u>(411)</u>	<u>-</u>	<u>(411)</u>
Net assets	<u>£5,774</u>	<u>£-</u>	<u>£5,774</u>