

REGISTERED NUMBER: 05402256 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

ZIRCON BUSINESS SOLUTIONS LIMITED

TUESDAY



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ZIRCON BUSINESS SOLUTIONS LIMITED

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for the Year Ended 31 March 2007

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ZIRCON BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTORS:

Mr D Coward
Dr C B Mullins
Mr G Ostend
Mrs M Ostend

SECRETARY:

Mr G Ostend

REGISTERED OFFICE:

Zircon Business Solutions Ltd
16 St John Street
London
EC1M 4NT

REGISTERED NUMBER:

05402256 (England and Wales)

ACCOUNTANTS:

Foxley Kingham Chartered Accountants
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

ZIRCON BUSINESS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 March 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		1,335		1,460
CURRENT ASSETS					
Debtors		77,822		512	
Cash at bank		4,220		10,276	
		<u>82,042</u>		<u>10,788</u>	
CREDITORS					
Amounts falling due within one year		<u>108,184</u>		<u>47,957</u>	
NET CURRENT LIABILITIES			<u>(26,142)</u>		<u>(37,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,807)</u>		<u>(35,709)</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>(25,207)</u>		<u>(36,109)</u>
SHAREHOLDERS' FUNDS			<u>(24,807)</u>		<u>(35,709)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25-01-2008 and were signed on its behalf by



Mr G Ostend - Director

The notes form part of these abbreviated accounts

ZIRCON BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis. The directors are supporting the company until it reaches profitability.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,947
Additions	477
	<hr/>
At 31 March 2007	2,424
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DEPRECIATION	
At 1 April 2006	487
Charge for year	602
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At 31 March 2007	1,089
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NET BOOK VALUE	
At 31 March 2007	1,335
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At 31 March 2006	1,460
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary £1 Shares	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
400	Ordinary £1 Shares	£1	400	400
			<hr/>	<hr/>

ZIRCON BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007

4 RELATED PARTY DISCLOSURES

The company is controlled by Mr G Ostend, Mrs M Ostend and Mr D Coward by virtue of their shareholdings

At the year end the company owed the directors the following amounts -

G Ostend £ 2,632 (2006 - £ 1,493)

M Ostend £67,725 (2006 - £31,108)

D Coward £35,493 (2006 - £14,706)

No dividends were paid in either period