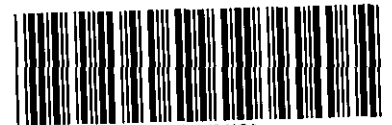


REGISTERED NUMBER: 5402256 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
ZIRCON BUSINESS SOLUTIONS LIMITED

THURSDAY



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COMPANIES HOUSE

ZIRCON BUSINESS SOLUTIONS LIMITED

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for the Year Ended 31 March 2006

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ZIRCON BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2006

DIRECTORS:

Mr D Coward
Dr C B Mullins
Mr G Ostend
Mrs M Ostend

SECRETARY:

Mr G Ostend

REGISTERED OFFICE:

Zircon Business Solutions Ltd
16 St John Street
London
EC1M 4NT

REGISTERED NUMBER:

5402256 (England and Wales)

ACCOUNTANTS:

Foxley Kingham Chartered Accountants
46-48 Rothesay Road
LUTON
Bedfordshire
LU1 1QZ

ZIRCON BUSINESS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2006

| | Notes | £ | £ |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 1,460 |
| CURRENT ASSETS | | | |
| Debtors | | 512 | |
| Cash at bank | | 10,276 | |
| | | <u>10,788</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | | 47,957 | |
| | | <u>47,957</u> | |
| NET CURRENT LIABILITIES | | | (37,169) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(35,709)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 400 |
| Profit and loss account | | | <u>(36,109)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(35,709)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

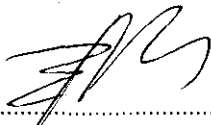
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20.01.07 and were signed on its behalf by:



.....
Mrs M Ostend - Director

The notes form part of these abbreviated accounts

ZIRCON BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis. The directors are supporting the company until it reaches profitability.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 1,947 |
| At 31 March 2006 | 1,947 |
| DEPRECIATION | |
| Charge for year | 487 |
| At 31 March 2006 | 487 |
| NET BOOK VALUE | |
| At 31 March 2006 | 1,460 |

3. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|--------------------|-------------------|---------|
| Authorised: | | | |
| Number: | Class: | Nominal value: | £ |
| 100,000 | Ordinary £1 Shares | £1 | 100,000 |
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 400 | Ordinary £1 Shares | £1 | 400 |

200 Ordinary £1 Shares shares of £1 each were allotted and fully paid for cash at par during the year.

ZIRCON BUSINESS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2006

4. RELATED PARTY DISCLOSURES

The company is controlled by Mr G Ostend, Mrs M Ostend and Mr D Coward by virtue of their shareholdings.

At the year end the company owed the directors the following amounts:-

| | |
|----------|---------|
| G Ostend | £1,493 |
| M Ostend | £31,108 |
| D Coward | £14,706 |

No dividends were paid.