

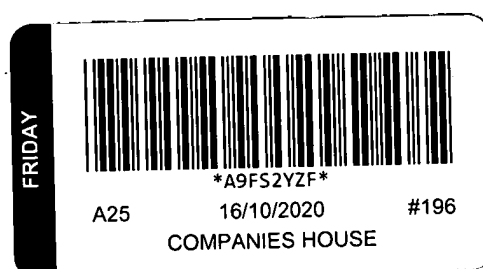
Company registration number: 09079415

AMENDED ACCOUNTS
THESE ACCOUNTS REPLACE THE ACCOUNTS PREVIOUSLY FILED

SEBTRANS75 Ltd

Unaudited abridged financial statements

30 June 2020



SEBTRANS75 Ltd

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SEBTRANS75 Ltd

Directors and other information

Directors	Mr Sebastian Pniewski
Company number	09079415
Business address	39 The Coppins Field Way New Addington Croydon Surrey CR0 9DF
Accountants	Rock Audit Limited PO Box 1612 Station Road Beaconsfield Bucks HP9 9DS

SEBTRANS75 Ltd

**Directors report
Year ended 30 June 2020**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2020.

Directors

The directors who served the company during the year were as follows:

Mr Sebastian Pniewski

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 October 2020 and signed on behalf of the board by:



Mr Sebastian Pniewski
Director

SEBTRANS75 Ltd

**Abridged statement of comprehensive income
Year ended 30 June 2020**

	Note	2020 £	2019 £
Gross profit		294,469	116,237
Depreciation and other amounts written off tangible and intangible fixed assets		(22,788)	(23,734)
Other operating expenses		(33,229)	(47,558)
Operating profit		238,452	44,945
Other interest receivable and similar income		(17,579)	(37,527)
Profit before taxation	4	220,873	7,418
Tax on profit		-	-
Profit for the financial year and total comprehensive income		220,873	7,418

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

SEBTRANS75 Ltd

**Statement of financial position
30 June 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5	127,246		129,334	
			127,246		129,334
Current assets					
Stocks		133,787		-	
Debtors	6	99,984		41,309	
Cash at bank and in hand		10,129		256	
		243,900		41,565	
Creditors: amounts falling due within one year	7	(295,952)		(316,578)	
Net current liabilities			(52,052)		(275,013)
Total assets less current liabilities			75,194		(145,679)
Net assets/(liabilities)			75,194		(145,679)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			75,094		(145,779)
Shareholders funds/(deficit)			75,194		(145,679)

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

Statement of consent to prepare abridged financial statements

All of the members of SEBTRANS75 Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

A handwritten signature in black ink, appearing to be 'P. K. L.', is written on the right side of the page.

SEBTRANS75 Ltd

Abridged statement of financial position (continued)
30 June 2020

These financial statements were approved by the board of directors and authorised for issue on 15 October 2020, and are signed on behalf of the board by:



Mr Sebastian Pniewski
Director

Company registration number: 09079415

The notes on pages 7 to 10 form part of these financial statements.

SEBTRANS75 Ltd

**Statement of changes in equity
Year ended 30 June 2020**

	Called up share capital £	Profit and loss account £	Total £
At 1 July 2018	100	(153,197)	(153,097)
Profit for the year	<u> </u>	<u>9,838</u>	<u>9,838</u>
Total comprehensive income for the year	<u>-</u>	<u>9,838</u>	<u>9,838</u>
At 30 June 2019 and 1 July 2019	<u>100</u>	<u>(145,779)</u>	<u>(145,679)</u>
Profit for the year	<u> </u>	<u>220,873</u>	<u>220,873</u>
Total comprehensive income for the year	<u>-</u>	<u>220,873</u>	<u>220,873</u>
At 30 June 2020	<u><u>100</u></u>	<u><u>75,094</u></u>	<u><u>75,194</u></u>

SEBTRANS75 Ltd

Notes to the financial statements Year ended 30 June 2020

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2018. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 88.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

SEBTRANS75 Ltd

Notes to the financial statements (continued) **Year ended 30 June 2020**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

SEBTRANS75 Ltd

Notes to the financial statements (continued) Year ended 30 June 2020

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year amounted to Nil (2019: Nil).

The aggregate payroll costs incurred during the year were:

	2020	2019
	£	£
Social security costs	-	(2,870)

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible assets	22,788	23,734

SEBTRANS75 Ltd

Notes to the financial statements (continued)
Year ended 30 June 2020

6. Tangible assets

	£
Cost	
At 1 July 2019	236,310
Additions	59,960
Disposals	(113,990)
At 30 June 2020	<u>182,280</u>
Depreciation	
At 1 July 2019	106,526
Charge for the year	22,789
Disposals	(74,281)
At 30 June 2020	<u>55,034</u>
Carrying amount	
At 30 June 2020	<u>127,246</u>
At 30 June 2019	<u>129,784</u>

7. Directors advances, credits and guarantees

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2018.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

Gross profit	115,787	-	115,787
No transitional adjustments were required.			