

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

ABS COURIER & CARGO LTD

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for the Year Ended 30 September 2014

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ABS COURIER & CARGO LTD

Company Information
for the Year Ended 30 September 2014

DIRECTOR: M K Kurrimbaccus

SECRETARY: Mrs B K Kurrimbaccus

REGISTERED OFFICE: 10 Telford Road
London Colney
St Albans
Hertfordshire
AL2 1PQ

REGISTERED NUMBER: 03230218 (England and Wales)

ACCOUNTANTS: Coombs Chartered Accountants
164 Bedford Road
Kempston
Bedford
Bedfordshire
MK42 8BH

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		-		2,160
Tangible assets	3		<u>8,514</u>		<u>10,546</u>
			8,514		12,706
CURRENT ASSETS					
Stocks		-		12,663	
Debtors		<u>-</u>		<u>4,498</u>	
		-		17,161	
CREDITORS					
Amounts falling due within one year		<u>29,633</u>		<u>40,626</u>	
NET CURRENT LIABILITIES			<u>(29,633)</u>		<u>(23,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,119)</u>		<u>(10,759)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(21,121)</u>		<u>(10,761)</u>
SHAREHOLDERS' FUNDS			<u>(21,119)</u>		<u>(10,759)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:

M K Kurrimbaccus - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 October 2013
and 30 September 2014

Total
£

13,500

AMORTISATION

At 1 October 2013
Amortisation for year
At 30 September 2014

11,340

2,160

13,500

NET BOOK VALUE

At 30 September 2014
At 30 September 2013

-

2,160

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>20,312</u>
DEPRECIATION	
At 1 October 2013	9,766
Charge for year	<u>2,032</u>
At 30 September 2014	<u>11,798</u>
NET BOOK VALUE	
At 30 September 2014	<u>8,514</u>
At 30 September 2013	<u>10,546</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.