

AMENDED

Company Registration No. 09072993 (England and Wales)

**TK AUTO REPAIR CENTRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**



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UNAUDITED ACCOUNTS
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TK AUTO REPAIR CENTRE LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

Directors	Jordan Lee Thompson Salam Karim
Company Number	09072993 (England and Wales)
Registered Office	113 NORTH GATE NEW BASFORD NOTTINGHAM NG7 7FY
Accountants	MJS Business Management Services 161 Masser Road Coventry West Midlands CV6 4JU

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TK AUTO REPAIR CENTRE LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2017


	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	4,858	5,775
Current assets			
Inventories	5	5,550	1,579
Debtors	6	3,073	1,548
Cash at bank and in hand		1,375	4,290
		<u>9,998</u>	<u>7,417</u>
Creditors: amounts falling due within one year	7	(13,754)	(8,874)
Net current liabilities		<u>(3,756)</u>	<u>(1,457)</u>
Total assets less current liabilities		<u>1,102</u>	<u>4,318</u>
Creditors: amounts falling due after more than one year	8	-	4
Net assets		<u>1,102</u>	<u>4,322</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,100	4,320
Shareholders' funds		<u>1,102</u>	<u>4,322</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 December 2017.


Jordan Lee Thompson
Director

Company Registration No. 09072993

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TK AUTO REPAIR CENTRE LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

TK AUTO REPAIR CENTRE LTD is a private company, limited by shares, registered in England and Wales, registration number 09072993. The registered office is 113 NORTH GATE, NEW BASFORD, NOTTINGHAM, NG7 7FY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance

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TK AUTO REPAIR CENTRE LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2017

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2016	7,293	900	8,193
At 31 May 2017	7,293	900	8,193
Depreciation			
At 1 June 2016	2,024	394	2,418
Charge for the year	790	127	917
At 31 May 2017	2,814	521	3,335
Net book value			
At 31 May 2017	4,479	379	4,858
At 31 May 2016	5,269	506	5,775

5 Inventories

	2017 £	2016 £
Finished goods	5,550	1,579
	5,550	1,579

6 Debtors

	2017 £	2016 £
Trade debtors	3,073	-
Other debtors	-	1,548
	3,073	1,548

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	453	1,404
Taxes and social security	(968)	(2,736)
Other creditors	-	208
Loans from directors	12,937	8,666
Accruals	1,332	1,332
	13,754	8,874

8 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	-	(4)

9 Average number of employees

During the year the average number of employees was 3 (2016: 3).