

Directors Report and Accounts
C K ADDISON AND COMPANY LIMITED
31 December 1998

Company Number 1960042



C K ADDISON AND COMPANY LIMITED

DIRECTOR'S REPORT

The director submits his report and accounts for the period to 31 December 1998.

Review of the business

During the financial period, the Company was dormant within the meaning of Section 250 of the Companies Act 1985 and there has been no income or expenditure and therefore no change in the Company's position has arisen.

Directors and their interest

The directors who held office during the year are as follows:

N Beaumont (appointed 3/7/98)
K Millican (appointed 31/7/98)
C A Smith (appointed 3/7/98, resigned 2/9/98)
A P J Wiseman (resigned 3/7/98)

The directors did not hold shares in the Company at any time during the period.

Auditors

Following the special resolution made on 19 July 1993 it is no longer necessary to appoint auditors.

**APPROVED BY THE BOARD OF DIRECTORS
AND SIGNED ON BEHALF OF THE BOARD**



**K Millican
Director**

Date:

C K ADDISION AND COMPANY LIMITED

BALANCE SHEET AT 31 DECEMBER 1998

	<u>Notes</u>	<u>1998</u> £	<u>1997</u> £
Current assets:			
Cash at bank		2 =====	2 =====
Capital:			
Called up share capital	3	2 =====	2 =====

The Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial period ended with the balance sheet date.



K Millican
Director

Date:

The notes on page 4 form part of these accounts.

C K ADDISON AND COMPANY LIMITED

NOTES TO THE ACCOUNTS AT 31 DECEMBER 1998

1. Accounting policies
Accounting standards
Accounting convention

The accounts are prepared in accordance with applicable Accounting Standards.

The accounts are prepared under the historical cost convention.

2. Activity

The company did not trade during the year and it is not anticipated that trading will commence in the foreseeable future.

3. Share Capital

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>1998</u>	<u>1997</u>	<u>1998</u>	<u>1997</u>
	No.	No.	£	£
Ordinary shares of £1 each	100	100	2	2

4. Ultimate holding company

Following the acquisition on 4 July 1998 of Merlin Group Holdings Limited, Britton Group Holdings Limited is now the ultimate holding company.