

REGISTERED NUMBER: 02962492

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1999
FOR
EPC WORLDWIDE LIMITED**



EPC WORLDWIDE LIMITED
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EPC WORLDWIDE LIMITED

COMPANY INFORMATION

Director	Proxy Directors Ltd
Secretary	Proxy Secretaries Ltd
Registered Office	239 Regents Park Road London N3 3LF
Registered Number	02962492
Accountants	L.A. International Management Limited 239 Regents Park Road London N3 3LF

**EPC WORLDWIDE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 1999**

	1999 £	1998 £
CURRENT ASSETS		
Debtors	8,035	8,035
CURRENT LIABILITIES		
Amounts falling due within 1 year	(8,175)	(8,050)
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	(140)	(15)
Amounts falling due after more than one year	-	-
	<hr/>	<hr/>
	(140)	(15)
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Share Capital	100	100
Profit & Loss Account	(240)	(115)
	<hr/>	<hr/>
	(140)	(15)
	<hr/>	<hr/>

The director has:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged its responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged its responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the period then ended in accordance with the requirements of this Act relating to accounts, so far as applicable to this company.
- e)(i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
- (ii) in its opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

ON BEHALF OF THE BOARD:

 X
PROXY DIRECTORS LIMITED - DIRECTOR

Approved by the Board on 24th January 2000

The notes form part of these financial statements.

EPC WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

2. CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal Value	1999 £	1998 £
100	Ordinary share capital	£1.00	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number	Class	Nominal Value	£	£
100	Ordinary share capital	£1.00	100	100
			<hr/>	<hr/>