

Company Number 3771362
England and Wales

EAGLEYE UK LIMITED
DIRECTORS REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST MAY 2009

HALLIWELL & COMPANY
ACCOUNTANTS & TAX ADVISORS LLP

IRWELL HOUSE
223 BACUP ROAD
RAWTENSTALL
LANCASHIRE
BB4 7PA

THURSDAY



PC5 "P29KZDQM" 18
01/10/2009
COMPANIES HOUSE

EAGLEYE UK LIMITED

Annual report and accounts for the year ended 31st May 2009

Director

D Cox

Secretary and registered office

S Klong
2 Regent Close, Kings Langley, Hertfordshire, WD4 8TP.

Bankers

Abbey plc.

Accountants

Halliwell & Company Accountants & Tax Advisors LLP
Irwell House, 223 Bacup Road, Rawtenstall, Lancashire, BB4 7PA.

Contents

Page

1	Report of the directors
2	Report of the accountants
	Accounts, comprising:
3	Profit and loss account
4	Balance sheet
5 - 7	Notes to the accounts

The following page does not form part of the statutory accounts:

8	Trading and profit and loss account
---	-------------------------------------

EAGLEYE UK LIMITED

Report of the directors for the year ended 31st May 2009

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st May 2009.

Principal activities

The principal activity of the company is that of aeronautical engineers.

Directors

The director in office in the period and their beneficial interest in the company's issued ordinary share capital were as follows:

	2009	2008
D Cox	10	10

Directors' Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



David Cox - Director
20th August 2009

EAGLEYE UK LIMITED

Accountants' report to the shareholders on the unaudited accounts of Eagleye UK Limited

We report the accounts on pages 3 to 7 which have been prepared in accordance with the accounting policies set out on page 5.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985 as amended;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to exemption specified in section 249B(1).



Halliwell & Company
Accountants & Tax Advisors LLP
Irwell House
223 Bacup Road
Rawtenstall
Lancashire
BB4 7PA
20th August 2009

EAGLEYE UK LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st May 2009

	Notes	2009 £	2008 £
Turnover	(2)	60,364	54,788
Administrative expenses		24,103	17,573
Operating Profit	(3)	<u>36,261</u>	<u>37,216</u>
Interest receivable		27	141
Interest payable		0	0
Profit on ordinary activities before taxation		<u>36,288</u>	<u>37,357</u>
Taxation	(4)	7,578	7,507
Profit on ordinary activities after taxation		<u>28,710</u>	<u>29,850</u>
Dividends		19,938	26,473
Retained Profit for the financial year	(10)	<u>8,772</u>	<u>3,377</u>
Retained Profit at 1st June 2008		7,075	3,698
Retained Profit at 31st May 2009		<u><u>15,847</u></u>	<u><u>7,075</u></u>

EAGLEYE UK LIMITED
BALANCE SHEET
as at 31st May 2009

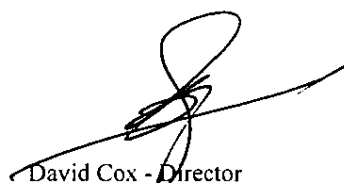
		2009	2008
	Notes	£	£
FIXED ASSETS	(5)	1,133	1,511
CURRENT ASSETS			
Debtors	(6)	9	14
Cash at bank		<u>22,893</u>	<u>13,624</u>
		22,902	13,638
CREDITORS -Amounts falling due within one year	(7)	8,178	8,064
NET CURRENT ASSETS		<u>14,724</u>	<u>5,574</u>
		15,857	7,085
CREDITORS -Amounts falling due after more than one year	(8)	0	0
NET ASSETS		<u>15,857</u>	<u>7,085</u>
CAPITAL AND RESERVES			
Called up share capital	(9)	10	10
Profit and loss account		15,847	7,075
Shareholders' funds - all equity	(10)	<u>15,857</u>	<u>7,085</u>

For the year ended 31st May 2009 the company was entitled to exemptions under section 477(2) of the Companies Act 2006.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the board on 20th August 2009 and signed on its behalf.


David Cox - Director

EAGLEYE UK LIMITED

Notes forming part of the accounts for the year ended 31st May 2009

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided to write off the cost of each tangible fixed asset over its expected useful life at the following rates:

Computer Equipment	- 25% on net book value
Office Equipment	- 25% on net book value

2. Turnover and profits

Turnover and profits arise from the principal activity and are all earned within the United Kingdom.

3. Operating profit

Operating profit/(loss) is stated after charging:	2009	2008
	£	£
Directors' salaries and NI	6,434	6,365
Depreciation	378	504
	<u> </u>	<u> </u>

4. Taxation

Corporation tax charge	<u>7,578</u>	<u>7,507</u>
------------------------	--------------	--------------

EAGLEYE UK LIMITED

Notes forming part of the accounts for the year ended 31st May 2009

5. Tangible Assets

	Computer Equipment £	Office Equipment £	Total £
Costs:			
At 1st June 2008	4,000	3,384	7,384
Additions	0	0	0
Disposals	0	0	0
At 31st May 2009	<u>4,000</u>	<u>3,384</u>	<u>7,384</u>
Depreciation:			
At 1st June 2008	3,466	2,407	5,873
Charge for the year	134	244	378
On disposals	0	0	0
At 31st May 2009	<u>3,600</u>	<u>2,651</u>	<u>6,251</u>
Net Book Values:			
At 31st May 2009	<u>401</u>	<u>733</u>	<u>1,133</u>
At 31st May 2008	<u>534</u>	<u>977</u>	<u>1,511</u>

6. Debtors

	2009 £	2008 £
Trade Debtors	9	14
	<u>9</u>	<u>14</u>

All amounts shown under debtors fall due for payment within one year.

EAGLEYE UK LIMITED

Notes forming part of the accounts for the year ended 31st May 2009

7. Creditors falling due within one year

	2009 £	2008 £
Accruals	500	500
Corporation Tax	7,578	7,506
PAYE and NI Creditor	100	58
	<u>8,178</u>	<u>8,064</u>

8. Creditors falling due after one year

	2009 £	2008 £
	<u>0</u>	<u>0</u>

9. Called up share capital

	2009 £	2008 £
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>10</u>	<u>10</u>

10. Reconciliation of movement on shareholders funds

	2009 £	2008 £
Retained profit for the year	8,772	3,377
Shares Issued	0	0
Opening shareholders' funds at 1st June 2008	7,085	3,708
Closing shareholders' funds at 31st May 2009	<u>15,857</u>	<u>7,085</u>