

CATTON CONSULTANCY LIMITED

FINANCIAL STATEMENTS

29TH FEBRUARY 1996

Registered number: 2962038

MITCHELL CHARLESWORTH

CHARTERED ACCOUNTANTS

Liverpool



CATTON CONSULTANCY LIMITED

FINANCIAL STATEMENTS

for the year ended 29th February 1996

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CATTON CONSULTANCY LIMITED

COMPANY INFORMATION

29th February 1996

Number 2962038

CHAIRMAN

Mr J L Catton

OTHER DIRECTORS

Mrs J Catton

SECRETARY

Mrs J Catton

REGISTERED OFFICE

Hilbre View
22 Lingdale Road
West Kirby
Wirral L48 5DQ

BANKERS

Midland Bank Plc
289 lingfield Road
Four Oaks
Birmingham
B74 4BV

REPORTING ACCOUNTANT

Mitchell Charlesworth
Chartered Accountants
Chavasse Court
24 Lord Street
Liverpool
L2 1TA

CATTON CONSULTANCY LIMITED

DIRECTORS' REPORT

29th February 1996

The directors present their report and the financial statements for the year ended 29th February 1996.

Principal activity

The principal activity of the company is computer consultancy.

Business review

The company's balance sheet as detailed on page 5 shows a deficiency of shareholders' funds amounting to £428.

Loss, dividends and appropriations

The results for the year are shown in the profit and loss account on page 4. An ordinary dividend amounting to £1,567 was paid.

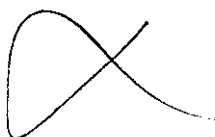
Directors


The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

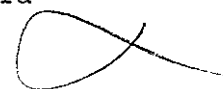
	29th February 1996	28th February 1995
	Ordinary shares	Ordinary shares
Mrs J Catton	1	1
Mr J L Catton	1	1

Hilbre View
22 Lingdale Road
West Kirby
Wirral L48 5DQ

On behalf of the board




Mrs J Catton
Secretary



19th December 1996.

Mitchell Charlesworth

Chartered Accountants

Chavasse Court . 24 Lord Street . Liverpool L2 1TA

Accountants report to the members of

Catton Consultancy Limited

In accordance with instructions given to us we have prepared financial statements of the company for the year ended 29th February 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 7 are therefore based on the information supplied and explanations given to us by the directors.

A handwritten signature in black ink, appearing to read 'Mitchell Charlesworth', with a long horizontal line extending from the end of the signature.

Mitchell Charlesworth
Chartered Accountants

19th December 1996.

CATTON CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 29th February 1996

	Note	1996 £	1995 £
Turnover	2	98,765	4,900
Cost of sales		<u>(98,856)</u>	<u>(2,650)</u>
Gross (loss)/profit		(91)	2,250
Net operating expenses			
Administrative expenses		<u>(339)</u>	<u>(161)</u>
(Loss)/profit on ordinary activities before taxation		(430)	2,089
Taxation	3	<u>-</u>	<u>(522)</u>
(Loss)/profit on ordinary activities after taxation		(430)	1,567
Dividends	4	<u>(1,567)</u>	<u>-</u>
Retained (loss)/profit for the year	8	<u><u>(1,997)</u></u>	<u><u>1,567</u></u>

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1996 or 1995 other than the (loss)/profit for the year.

BALANCE SHEET

at 29th February 1996

	Note	1996 £	1995 £
Current assets			
Debtors	5	307	2
Cash at bank and in hand		87	2,124
		<u>394</u>	<u>2,126</u>
Creditors: amounts falling due within one year	6	(822)	(557)
Net current (liabilities)/assets		<u>(428)</u>	<u>1,569</u>
Total assets less current liabilities		<u>(428)</u>	<u>1,569</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	8	(430)	1,567
Total shareholders' funds	7	<u>(428)</u>	<u>1,569</u>

The directors consider that for the year ended 29th February 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 4 to 7 were approved by the board of directors on

19th December 1996

J L Catton

Mr J L Catton
Chairman

CATTON CONSULTANCY LIMITED

NOTES ON FINANCIAL STATEMENTS

29th February 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax.

3 Taxation

	1996	1995
	£	£
Corporation tax on profit/(loss) on ordinary activities at 25% (1995 25%)	-	522

4 Dividends

	1996	1995
	£	£
Interim	1,567	-

5 Debtors

	1996	1995
	£	£
Amounts falling due within one year		
Other debtors	307	2
	307	2

6 Creditors: amounts falling due within one year

	1996	1995
	£	£
Corporation tax	522	522
Other taxation and social security	-	35
Accruals and deferred income	300	-
	822	557

CATTON CONSULTANCY LIMITED

NOTES ON FINANCIAL STATEMENTS

29th February 1996

7 Reconciliation of movements in shareholders' funds

	1996 £	1995 £
(Loss)/profit for the financial year	(430)	1,567
Dividends	(1,567)	-
New share capital subscribed	(1,997)	1,567
	-	2
Net (subtraction from)/addition to shareholders' funds	(1,997)	1,569
Opening shareholders' funds	1,569	-
Closing shareholders' funds	(428)	1,569

8 Profit and loss account

	1996 £
1st March 1995	1,567
Loss for the year	(1,997)
29th February 1996	(430)

9 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2