

**MSE CARTECH LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

MSE CARTECH LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	35,216	1,422
Current assets			
Stocks		6,180	3,675
Debtors		20,305	1,314
Cash at bank and in hand		50,705	6,102
		<u>77,190</u>	<u>11,091</u>
Creditors: amounts falling due within one year		(102,522)	(12,663)
Net current liabilities		<u>(25,332)</u>	<u>(1,572)</u>
Net assets/(liabilities)		9,884	(150)
Capital and reserves			
Called up share capital	<u>3</u>	4	4
Profit and loss account		9,880	(154)
Total shareholders' funds		<u>9,884</u>	<u>(150)</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 27 February 2017

Mr. S. Essery
Director

Company Registration No. 09065017

MSE CARTECH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors and the company will continue to be financially supported by the directors.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% per annum straight line
Motor vehicles	20% per annum straight line
Computer equipment	20% per annum straight line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	1,479
Additions	34,191
At 31 May 2016	35,670
Depreciation	
At 1 June 2015	57
Charge for the year	397
At 31 May 2016	454
Net book value	
At 31 May 2016	35,216
At 31 May 2015	1,422

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

