

Registration number:09770958

Hair By Rachel Jones Ltd

Directors' Report and Financial Statements

For the year ended 30 September 2017

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COMPANIES HOUSE

Hair By Rachel Jones Ltd

Company information

Directors	Mrs R Jones
Company number	09770958
Registered office	9 Shipston Close Brockhill Redditch Worcs B97 6UN
Accountants	Johnson & Co 69 Birch Grove Birchmoor Tamworth Staffs B78 1AP
Bankers	Lloyds Bank plc Redditch Branch

Hair By Rachel Jones Ltd

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Hair By Rachel Jones Ltd

**Director's report
For the period ended 30 September 2017**

The directors present their report and the financial statements for the period ended
30 September 2017.

Principal activity

The principal activity of the company in the year under review was that hairdressers

Directors and their interests

The directors shown below have held office during the whole of the period to the date of this report.

Mrs R Jones

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 9 April 2018 and signed on its behalf by

Mrs R Jones



Director

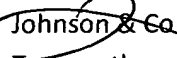
Dated: 9 April 2018

✓ Hair By Rachel Jones Ltd

**Accountant's report on the unaudited financial statements to the directors of
Hair By Rachel Jones Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2017 set out on pages 3 to 8 and you consider that the company is exempt from audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


Johnson & Co
Tamworth
Staffs

9 April 2018

Hair By Rachel Jones Ltd

Profit & Loss Account

For the year ended 30 September 2017

		2017	2016
	Notes	£	£
Turnover		45,580	43,681
Cost of Sales		(7,217)	(6,758)
Administrative expenses		<u>(26,655)</u>	<u>(27,284)</u>
Operating Profit	2	11,708	9,639
Interest Receivable & Similar Income		0	0
		<hr/>	<hr/>
Profit on ordinary Activities before taxation		11,708	9,639
Tax on profit on Ordinary activities	3	<u>2,338</u>	<u>1,922</u>
Profit for the financial year After taxation		<u>9,370</u>	<u>7,717</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Hair By Rachel Jones Ltd

Balance Sheet As at 30 September 2017

		2017		2016	
	Notes	£	£	£	£
Fixed Assets	5		398		468
Current Assets					
Debtors	6	100		100	
Cash at Bank & In Hand		<u>5,825</u>		<u>3,029</u>	
		5,925		3,129	
Creditors: amount falling Due within one year		<u>2,636</u>		<u>2,280</u>	
Net Current Assets			<u>3,289</u>		<u>849</u>
Total Assets less Current Liabilities			<u>3,687</u>		<u>1,317</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>3,587</u>		<u>1,217</u>
Shareholder's funds			<u>3,687</u>		<u>1,317</u>

The notes on Pages 6 to 8 form an integral part of these financial statements.

Hair By Rachel Jones Ltd

Balance Sheet (continued)

**Director's statements required by Section 477(2)
for the period ended 30 September 2017**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

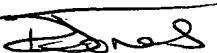
The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts were approved by the Board on 9 April 2018 and signed on its behalf by

Mrs R Jones

Director



Registration number 09770958

Hair By Rachel Jones Ltd

Notes to the financial statements for the period ended 30 September 2017

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net invoiced sale of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	-15% Reducing Balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

	2017	2016
	£	£
2. Operating profit		
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>70</u>	<u>82</u>
Directors emoluments and other benefits	<u>9,000</u>	<u>10,250</u>

3. Taxation

Analysis of tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2017	2016
	£	£
Current tax		
UK corporation tax	<u>2,338</u>	<u>1,922</u>
Tax on profit on ordinary activities	<u>2,338</u>	<u>1,922</u>

4. Dividends	2017	2016
Final	<u>7,000</u>	<u>9,000</u>

Hair By Rachel Jones Ltd
Notes to the financial statements
For the year ended 30 September 2017

.....continued

5.	Equipment	Total
	£	£
	COST	
As at 1 October 2016	<u>550</u>	<u>550</u>
As at 30 September 2017	<u>550</u>	<u>550</u>
	DEPRECIATION	
As at 1 October 2016	82	82
Charge for the Year	70	70
As at 30 September 2017	<u>152</u>	<u>152</u>
	NET BOOK VALUES	
As at 30 September 2017	<u>398</u>	<u>398</u>
As at 30 September 2016	<u>468</u>	<u>468</u>
6.	Debtors: Amounts falling due within one year	2017 2016
	£	£
Trade Debtors	<u>100</u>	<u>100</u>
7.	Creditors: Amount falling due within one year	2017 2016
	£	£
Tax and Social Security	0	126
Directors accounts	298	32
Corporation tax	2,338	1,922
Accrued charges	<u>0</u>	<u>200</u>
	<u>2,636</u>	<u>2,280</u>

Hair By Rachel Jones Ltd

Notes to the financial statements

~ For the year ended 30 September 2017

.....continued

8.	Called up Share capital	2017	2016
		£	£

Authorised:

Number:	Class:	Nominal Value:		
1000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:		
100	Ordinary	1	<u>100</u>	<u>100</u>

9.	Reserves	Profit and Loss account
		£
~ At 1 October 2016		1,217
Profit for the year		9,370
Dividends		<u>(7,000)</u>
~ At 30 September 2017		3,587
		<hr/>

Hair By Rachel Jones Ltd
Trading and Profit and Loss Account
For the year ended 30 September 2017

	2017	2016
	£	£
Turnover	45,580	43,681
Less: purchases	7,217	6,758
	<hr/>	<hr/>
GROSS PROFIT	38,363	36,923
Less: Expenses		
Telephone	625	550
Rent	14,650	14,640
Directors Remuneration	9,000	10,250
National Insurance	119	61
Postage & Stationery	102	33
Advertising	325	267
Travel & Accommodation	109	191
Accountancy Fees	950	600
Repairs & Renewals	550	450
Insurance	68	67
Sundry Expenses	50	93
Depreciation	70	82
Bank Charges	37	0
	<hr/>	<hr/>
	<u>26,655</u>	<u>27,284</u>
NET PROFIT	11,708	9,639
	<hr/>	<hr/>

This page does not form part of the statutory financial statements.