

Registered number  
04962161

Massive Design Ltd  
Report and Accounts  
31 March 2005



**Massive Design Ltd**  
**Report and accounts**  
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**Massive Design Ltd**  
**Company Information**

**Directors**

Otokar Charvat

**Secretary**

Ivana Charvatova

**Reporting accountants**

Media Station Accountants Ltd  
Riverbank House  
1 Putney Bridge Approach  
London  
SW6 3JD

**Bankers**

**Solicitors**

N/A

**Registered office**

Riverbank House  
1 Putney Bridge Approach  
London  
SW6 3JD

**Registered number**

04962161

**Massive Design Ltd.**  
**Director's Report**

The director presents his report and accounts for the period ended 31 March 2005.

**Principal activities**

The company's principal activity during the year continued to be paper design and carpentry.

**Director**

The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2005	13 Nov 2003
Ivana Charvatova	1	-
Otokar Charvat	1	-

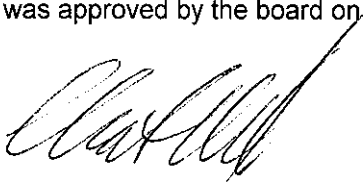
**Political and charitable donations**

n/a

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 September 2005.




Ivana Charvatova  
Director

**Massive Design Ltd  
Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Massive Design Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31/03/2005, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Media Station Accountants Ltd  
Certified Accountants

Riverbank House  
1 Putney Bridge Approach  
London  
SW6 3JD

13 July 2005

**Massive Design Ltd**  
**Profit and Loss Account**  
for the period from 13 November 2003 to 31 March 2005

	Notes	2005 £
Turnover	2	26,153
Cost of sales		(2,257)
<b>Gross profit</b>		<b>23,896</b>
Distribution costs		-
Administrative expenses		(16,702)
Other operating income		-
<b>Operating profit</b>	3	<b>7,194</b>
Exceptional items:		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		-
		<b>7,194</b>
Income from investments		-
Interest receivable		-
Interest payable		-
<b>Profit on ordinary activities before taxation</b>		<b>7,194</b>
Tax on profit on ordinary activities	4	-
<b>Profit for the period</b>		<b>7,194</b>
Dividends		-
<b>Retained profit for the period</b>	18	<b>7,194</b>

**Massive Design Ltd**  
**Balance Sheet**  
**as at 31 March 2005**

	Notes	2005 £
<b>Fixed assets</b>		
Intangible assets	5	-
Tangible assets	6	-
Investments	7	-
		-
<b>Current assets</b>		
Stocks		-
Debtors	8	-
Investments held as current assets	9	-
Cash at bank and in hand		7,196
		7,196
<b>Creditors: amounts falling due within one year</b>	10	-
<b>Net current assets</b>		7,196
<b>Total assets less current liabilities</b>		7,196
<b>Creditors: amounts falling due after more than one year</b>	11	-
<b>Provisions for liabilities and charges</b>	13	-
<b>Net assets</b>		<u>7,196</u>
<b>Capital and reserves</b>		
Called up share capital	14	2
Share premium	15	-
Revaluation reserve	16	-
Capital redemption reserve	17	-
Profit and loss account	18	7,194
<b>Shareholders' funds</b>		<u>7,196</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

**Massive Design Ltd.**  
**Balance Sheet**  
**as at 31 March 2005**

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Otokar Charvat  
Director



Approved by the board on 12 September 2005



**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Turnover**

**2005**

**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

Turnover attributable to geographical markets outside the UK 0.0%

**3 Operating profit** **2005**  
**£**

This is stated after charging:

Depreciation of owned fixed assets	-
Depreciation of assets held under finance leases and hire purchase contracts	-
Amortisation of goodwill	-
Directors' remuneration	-
Compensation to past directors for loss of office	-
Pension costs	-
Auditors' remuneration	-
Exceptional costs associated with introducing the Euro	-

Number of directors to whom benefits accrued under money purchase pension schemes	-
---	---

**4 Taxation** **2005**  
**£**

UK corporation tax	-
Deferred tax	-
	-

**5 Intangible fixed assets** **£**

Goodwill:

**Cost**

At 13 November 2003	-
Additions	-
Disposals	-
At 31 March 2005	-

**Amortisation**

At 13 November 2003	-
Provided during the period	-
On disposals	-
At 31 March 2005	-

**Net book value**

At 31 March 2005	-
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At 12 November 2003	-
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**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**6 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 13 November 2003	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2005	-	-	-	-
<b>Depreciation</b>				
At 13 November 2003	-	-	-	-
Charge for the period	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2005	-	-	-	-
<b>Net book value</b>				
At 31 March 2005	-	-	-	-
At 12 November 2003	-	-	-	-
Freehold land at valuation included above not depreciated				-

Freehold land and buildings:

**2005  
£**

Historical cost

-

Cumulative depreciation based on historical cost

-

**2005  
£**

Net book value of plant and machinery included above held under finance leases and hire purchase contracts

-

**7 Investments**

	<b>Investments in subsidiary undertakings £</b>	<b>Other investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 13 November 2003	-	-	-
Additions	-	-	-
Disposals	-	-	-

**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

At 31 March 2005

-	-	-
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The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

**Other investments** **2005**  
£

Listed investments -  
Unlisted investments -

-

Listed investments at market value -

**8 Debtors** **2005**  
£

Trade debtors -  
Amounts owed by group undertakings and undertakings in  
which the company has a participating interest -  
Other debtors -

-

Amounts due after more than one year included above -

**9 Investments held as current assets** **2005**  
£

Listed investments -  
Unlisted investments -

-

Listed investments at market value -

**10 Creditors: amounts falling due within one year** **2005**  
£

Bank loans and overdrafts -  
Obligations under finance lease and hire purchase contracts -  
Trade creditors -

**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	-
Other creditors	-
	<hr/>

**11 Creditors: amounts falling due after one year** **2005**  
**£**

Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-
	<hr/>

**12 Loans** **2005**  
**£**

Creditors include:	
Amounts falling due for payment after more than five years	-
Secured bank loans	-

**13 Provisions for liabilities and charges** **2005**  
Deferred taxation: **£**

Accelerated capital allowances	-
Tax losses carried forward	-
	<hr/>

	<b>2005</b> <b>£</b>
At 13 November	-
Deferred tax charge in profit and loss account	-
	<hr/>
At 31 March	-

**14 Share capital** **2005**  
**£**

Authorised:

**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

Ordinary shares of £1 each		100
7% preference shares of £1 each		-
		<u>100</u>
	<b>2005</b>	<b>2005</b>
	<b>No</b>	<b>£</b>
Allocated, called up and fully paid:		
Ordinary shares of £1 each	2	2
7% preference shares of £1 each	-	-
		<u>2</u>
<b>Movement in share capital</b>		<b>2005</b>
		<b>£</b>
At 13 November		-
Shares issued		2
Shares redeemed		-
At 31 March		<u>2</u>
<b>15 Share premium</b>		<b>2005</b>
		<b>£</b>
At 13 November		-
Shares issued		-
Expenses of issue		-
At 31 March		<u>-</u>
<b>16 Revaluation reserve</b>		<b>2005</b>
		<b>£</b>
At 13 November		-
Arising on revaluation during the period		-
At 31 March		<u>-</u>
<b>17 Capital redemption reserve</b>		<b>2005</b>
		<b>£</b>
At 13 November		-
Transfer from the profit and loss account		-
At 31 March		<u>-</u>
<b>18 Profit and loss account</b>		<b>2005</b>

**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

	£
At 13 November	-
Retained profit	7,194
Transfer to capital redemption reserve	-
At 31 March	<u>7,194</u>

**19 Post balance sheet events**

20 Capital commitments	2005 £
Amounts contracted for but not provided in the accounts	<u>-</u>

**21 Pension commitments**

22 Other financial commitments	2005 £
At the year end the company had annual commitments under non-cancellable operating leases as set out below:	
Operating leases which expire:	
within one year	-
within two to five years	-
in over five years	-
	<u>-</u>

**23 Contingent liabilities**

**24 Transactions with directors**

**25 Related parties**

**Massive Design Ltd**  
**Notes to the Accounts**  
**for the period from 13 November 2003 to 31 March 2005**

<b>26 Controlling party</b>	
Otokar Charvat	50%
Ivana Charvatova	50%



**Massive Design Ltd**  
**Profit and Loss Account**  
**for the period from 13 November 2003 to 31 March 2005**  
*for the information of the directors only*

	<b>2005</b>
	<b>£</b>
<b>Sales</b>	26,153
Cost of sales	(2,257)
<b>Gross profit</b>	<u>23,896</u>
Distribution costs	-
Administrative expenses	(16,702)
Other operating income	-
<b>Operating profit</b>	<u>7,194</u>
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest payable	-
<b>Profit before tax</b>	<u>7,194</u>

**Massive Design Ltd**  
**Schedule to the Profit and Loss Account**  
**for the period from 13 November 2003 to 31 March 2005**  
*for the information of the directors only*

	2005 £
<b>Sales</b>	
Sales	26,153
	<u>26,153</u>
<b>Cost of sales</b>	
Purchases	2,257
Decrease in stocks	-
Subcontractor costs	-
Direct labour	-
Carriage	-
Discounts allowed	-
Commissions payable	-
Other direct costs	-
	<u>2,257</u>
<b>Distribution costs</b>	
Distribution costs	-
	<u>-</u>
<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	-
Directors' salaries	10,820
Pensions	-
Bonuses	-
Employer's NI	-
Temporary staff and recruitment	-
Staff training and welfare	-
Travel and subsistence	1,107
Motor expenses	-
Entertaining	-
	<u>11,927</u>
Premises costs:	
Rent	-
Rates	-
Service charges	-
Light and heat	-
Cleaning	-
Use of home	500
	<u>500</u>
General administrative expenses:	
Telephone and fax	3,735
Postage	-
Stationery and printing	40
Working clothes	-
Information and publications	-
Subscriptions	-
Bank charges	-
Insurance	-
Equipment expensed	-

**Massive Design Ltd**  
**Schedule to the Profit and Loss Account**  
**for the period from 13 November 2003 to 31 March 2005**  
*for the information of the directors only*

	<b>2005</b>
	<b>£</b>
Equipment hire	-
Software	-
Repairs and maintenance	-
Depreciation	-
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	-
	<u>3,775</u>
<b>Legal and professional costs:</b>	
Audit fees	-
Accountancy fees	500
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	<u>500</u>
	<u>16,702</u>
<b>Other operating income</b>	
Other operating income	-
	<u>-</u>