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REGISTERED NUMBER: 3960212 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**  
**FOR**  
**CAR ELECTRICS LIMITED**

THURSDAY



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COMPANIES HOUSE

# **CAR ELECTRICS LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2006**

### **Page**

<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**CAR ELECTRICS LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2006**

**DIRECTOR:** Mr Gary Mason

**SECRETARY:** Mr Jonathon Lee

**REGISTERED OFFICE:** 183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

**REGISTERED NUMBER:** 3960212 (England and Wales)

**ACCOUNTANTS:** My Accountant  
183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

# CAR ELECTRICS LIMITED

## ABBREVIATED BALANCE SHEET 31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,761		9,886
<b>CURRENT ASSETS</b>					
Stocks		2,038		1,993	
Debtors		3,185		715	
Cash at bank and in hand		550		2,837	
		5,773		5,545	
<b>CREDITORS</b>					
Amounts falling due within one year		14,348		14,139	
<b>NET CURRENT LIABILITIES</b>			(8,575)		(8,594)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			186		1,292
<b>PROVISIONS FOR LIABILITIES</b>			385		296
<b>NET (LIABILITIES)/ASSETS</b>			(199)		996
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			(200)		995
<b>SHAREHOLDERS' FUNDS</b>			(199)		996

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 6 December 2006 and were signed by:



Mr Gary Mason - Director

The notes form part of these abbreviated accounts

## CAR ELECTRICS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2006

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2005	20,246
Additions	879
	<hr/>
At 31 March 2006	21,125
<b>DEPRECIATION</b>	
At 1 April 2005	10,360
Charge for year	2,004
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At 31 March 2006	12,364
<b>NET BOOK VALUE</b>	
At 31 March 2006	8,761
	<hr/>
At 31 March 2005	9,886
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## CAR ELECTRICS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2006

#### 3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.06	31.3.05
100	Ordinary	£1	£ 100	£ 100
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06	31.3.05
1	Ordinary	£1	£ 1	£ 1
			<u>          </u>	<u>          </u>

#### 4. TRANSACTIONS WITH DIRECTOR

As at the 31 March 2006 there was an amount owing by the company to Mr G Mason, the sole director and shareholder of Car Electrics Limited, of £10,622 (2005 - £11,110).

This amount is included in other creditors.