

REGISTERED NUMBER: 10004016 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
KAREN ANN CLARKE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

KAREN ANN CLARKE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR: Mrs K Clarke

REGISTERED OFFICE: The Tower
Daltongate Business Centre
Ulverston
Cumbria
LA12 7AJ

BUSINESS ADDRESS: 11 Kitchener Street
Walney Island
Barrow in Furness
Cumbria
LA14 3QW

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ABRIDGED BALANCE SHEET
28 FEBRUARY 2019

| | Notes | 28.2.19 £ | £ | 28.2.18 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 18,000 | | 24,000 |
| CURRENT ASSETS | | | | | |
| Debtors | | 11,189 | | 2,245 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>28,942</u> | | <u>26,188</u> | |
| NET CURRENT LIABILITIES | | | <u>(17,753)</u> | | <u>(23,943)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>247</u> | | <u>57</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Retained earnings | | | <u>246</u> | | <u>56</u> |
| SHAREHOLDERS' FUNDS | | | <u>247</u> | | <u>57</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 7 November 2019 and were signed by:

Mrs K Clarke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. **STATUTORY INFORMATION**

Karen Ann Clarke Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of goods and services and commissions received, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **INTANGIBLE FIXED ASSETS**

| | Totals £ |
|-----------------------|---------------|
| COST | |
| At 1 March 2018 | |
| and 28 February 2019 | <u>30,000</u> |
| AMORTISATION | |
| At 1 March 2018 | 6,000 |
| Amortisation for year | <u>6,000</u> |
| At 28 February 2019 | <u>12,000</u> |
| NET BOOK VALUE | |
| At 28 February 2019 | <u>18,000</u> |
| At 28 February 2018 | <u>24,000</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.19 £ | 28.2.18 £ |
|---------|----------|-------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2019 and 28 February 2018:

| | 28.2.19 £ | 28.2.18 £ |
|--------------------------------------|---------------|--------------|
| Mrs K Clarke | | |
| Balance outstanding at start of year | 2,245 | 14,263 |
| Amounts advanced | 11,189 | 2,245 |
| Amounts repaid | (2,245) | (14,263) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>11,189</u> | <u>2,245</u> |

The loan is interest free, unsecured and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs K Clarke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.