

COMPANY REGISTRATION NUMBER: 10004068

**Rockmore Limited**

**Filleted Unaudited Financial Statements**

**29 February 2020**

# **Rockmore Limited**

## **Financial Statements**

**Year ended 29 February 2020**

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# Rockmore Limited

## Statement of Financial Position

**29 February 2020**

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	2,754	2,144
<b>Current assets</b>			
Debtors	6	34,855	14,468
Cash at bank and in hand		—	11,915
		-----	-----
		34,855	26,383
<b>Creditors: amounts falling due within one year</b>	7	31,065	24,412
		-----	-----
<b>Net current assets</b>		3,790	1,971
		-----	-----
<b>Total assets less current liabilities</b>		6,544	4,115
<b>Creditors: amounts falling due after more than one year</b>	8	—	3,817
		-----	-----
<b>Net assets</b>		6,544	298
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		6,534	288
		-----	-----
<b>Shareholders funds</b>		6,544	298
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Rockmore Limited**

## **Statement of Financial Position** *(continued)*

**29 February 2020**

These financial statements were approved by the board of directors and authorised for issue on 8 April 2020 , and are signed on behalf of the board by:

Mr M E Castle

Director

Company registration number: 10004068

# **Rockmore Limited**

## **Notes to the Financial Statements**

### **Year ended 29 February 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The accounts have been prepared on a going concern basis which relies upon the continuing support of the Director. The Director has confirmed that it is his intention to continue to support the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of services is recognised when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, the stage of completion can be measured reliably, and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue is recognised by reference to the stage of completion.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2019: 1 ).

## 5. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 March 2019	5,362	<b>5,362</b>
Additions	2,464	<b>2,464</b>
	-----	-----
<b>At 29 February 2020</b>	<b>7,826</b>	<b>7,826</b>
	-----	-----
<b>Depreciation</b>		
At 1 March 2019	3,218	<b>3,218</b>
Charge for the year	1,854	<b>1,854</b>
	-----	-----
<b>At 29 February 2020</b>	<b>5,072</b>	<b>5,072</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 29 February 2020</b>	<b>2,754</b>	<b>2,754</b>
	-----	-----
At 28 February 2019	2,144	2,144
	-----	-----

## 6. Debtors

	2020 £	2019 £
Trade debtors	<b>12,808</b>	4,767
Other debtors	<b>22,047</b>	9,701
	-----	-----
	<b>34,855</b>	14,468
	-----	-----

## 7. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	<b>10,116</b>	4,845
Trade creditors	<b>400</b>	564
Corporation tax	<b>12,887</b>	11,446
Social security and other taxes	<b>6,662</b>	6,557
Other creditors	<b>1,000</b>	1,000
	-----	-----
	<b>31,065</b>	24,412
	-----	-----

## 8. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	—	3,817
	-----	-----

## 9. Director's advances, credits and guarantees

During the year advances of £72,786 (2019: £19,881) were made to the director and repayments of £60,580 (2019: £16,780) resulting in a balance of £15,307 (2019: £3,101) being owed at the year end. No interest was charged on this balance. Dividends of £48,000 (2019: £48,000) were paid to the director during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.