

COMPANY REGISTRATION NUMBER: 10004827

REGISTRAR OF COMPANIES

Please return to Burgess Hodgson after signature

**Angley Equine Services Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2017**



**BURGESS HODGSON LLP**

Chartered accountant  
Camburgh House  
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Canterbury  
Kent  
CT1 3DN

# **Angley Equine Services Limited**

## **Financial Statements**

**Year ended 31 December 2017**

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# Angley Equine Services Limited

## Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	5	1,259	11,993
Cash at bank and in hand		<u>1,712</u>	<u>2,158</u>
		2,971	14,151
<b>Creditors: amounts falling due within one year</b>	6	165,751	108,351
<b>Net current liabilities</b>		<u>162,780</u>	<u>94,200</u>
<b>Total assets less current liabilities</b>		<u>(162,780)</u>	<u>(94,200)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(162,880)</u>	<u>(94,300)</u>
<b>Shareholders deficit</b>		<u>(162,780)</u>	<u>(94,200)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25/9/2018, and are signed on behalf of the board by:

Mr R S Kinch  
Director

Company registration number: 10004827

The notes on pages 2 to 3 form part of these financial statements.

# **Angley Equine Services Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Maidstone Studios, Vinters Business Park, New Cut Road, Maidstone, Kent, ME14 5NZ, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The director will continue to support the company and believes that the company will generate a profit in future periods therefore the accounts have been prepared on a going concern basis.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Bank loans are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

# Angley Equine Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,259	1,507
Other debtors	–	10,486
	<u>1,259</u>	<u>11,993</u>

**6. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	557	873
Trade creditors	572	529
Other creditors	164,622	106,949
	<u>165,751</u>	<u>108,351</u>

**7. Director's advances, credits and guarantees**

At the year end the company owed the Director £31,949 (2016: £31,949).