

Registered number  
09086930

Oluada Enterprises Ltd

Abbreviated Accounts

30 June 2015

**Oluada Enterprises Ltd****Registered number:** 09086930**Abbreviated Balance Sheet****as at 30 June 2015**

	<b>Notes</b>	<b>2015</b>
		<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	514	
<b>Creditors: amounts falling due within one year</b>	(71)	
<b>Net current assets</b>		443
<b>Net assets</b>		443
<b>Capital and reserves</b>		
Called up share capital	2	100
Profit and loss account		343
<b>Shareholders' funds</b>		443

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Olugbenga Adegbuyi

Director

Approved by the board on 2 March 2016

**Oluada Enterprises Ltd**

## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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2	Share capital	Nominal value	2015 Number	2015 £
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	-	100
		Nominal value	Number	Amount £
	Shares issued during the period:			
	Ordinary shares	£1 each	-	100

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