

**YORDAS GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Holden & Company

Certified Practising Accountants

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Yordas Group Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Yordas Group Limited
Balance Sheet
As at 31 December 2019

Registered number: 10996572

		31 December 2019		31 December 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		1,309,516		23,293
			1,309,516		23,293
CURRENT ASSETS					
Debtors	4	150,908		1,088	
Cash at bank and in hand		74,714		7,782	
			225,622		8,870
Creditors: Amounts Falling Due Within One Year	5	(326,687)		(32,730)	
NET CURRENT ASSETS (LIABILITIES)			(101,065)		(23,860)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,208,451		(567)
NET ASSETS/(LIABILITIES)			1,208,451		(567)
CAPITAL AND RESERVES					
Called up share capital	6		240		201
Share premium account			1,152,447		-
Capital redemption reserve			28		-
Profit and Loss Account			55,736		(768)
SHAREHOLDERS' FUNDS			1,208,451		(567)

Yordas Group Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Lutwyche

Director

15/09/2020

The notes on pages 3 to 6 form part of these financial statements.

Yordas Group Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts and these accounts accordingly present information about this Company only and not its group.

1.2. Taxation

Taxation represents the sum of the tax currently payable.

The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees during the year was as follows:

	31 December 2019	31 December 2018
Directors	3	1
	<u>3</u>	<u>1</u>

3. Investments

	Unlisted £
Cost	
As at 1 January 2019	23,293
Additions	1,286,223
As at 31 December 2019	<u>1,309,516</u>
Provision	
As at 1 January 2019	-
As at 31 December 2019	<u>-</u>
Net Book Value	
As at 31 December 2019	<u>1,309,516</u>
As at 1 January 2019	<u>23,293</u>

Yordas Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Investments - continued

Yordas Limited

This Company holds 100% of the issued share capital in Yordas Limited, a company which supplies scientific, environmental, human health, regulatory, sustainability and product stewardship consulting services and which is registered in England, Company No. 06224278.

The capital reserves of this undertaking at 31st December 2019 amounted to £727,322 (2018-£671,263) and its profit for the year before tax was £28,193 (2018-£553,231)

This investment is stated at cost in the sum of £1,285,257 (2018-£NIL)

Yordas Digital Limited

This Company holds 100% of the issued share capital in Yordas Digital Limited, a company which supplies digital services and which is registered in England, Company No. 06018139.

The capital reserves of this undertaking at 31st December 2019 amounted to £1,314 (2018-£111,384) and its profit for the year before tax was £16,100 (2018-£81,531)

This investment was subject to merger relief under S.612 Companies Act 2006 and is accordingly stated at the nominal value of that Company's shares of £22 (2018-£NIL)

Yordas Limited - Canadian Company

This Company holds 100% of the issued share capital in Yordas Limited - Canadian Company, a company which supplies scientific, environmental, human health, regulatory, sustainability and product stewardship consulting services and which is registered in Canada, Company No. 11145029, Business No. 720099316

The capital reserves of this undertaking at 31st December 2019 amounted to £(133,334) (2018 - £1,106). This investment is stated at cost in the sum of £1,163 (2018-£1,106)

Yordas GmbH

This Company holds 100% of the issued share capital in Yordas GmbH, a company which supplies scientific, environmental, human health, regulatory, sustainability and product stewardship consulting services and which is registered in Germany, Company No. HRB9444

The capital reserves of this undertaking at 31st December 2019 amounted to £(14,741) (2018 - £22,187). This investment is stated at cost in the sum of £23,074 (2018-£22,187)

Yordas Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Debtors

	31 December 2019 £	31 December 2018 £
Due within one year		
Trade debtors	-	201
Prepayments and accrued income	300	-
Amounts owed by group undertakings	150,608	887
	<u>150,908</u>	<u>1,088</u>

5. Creditors: Amounts Falling Due Within One Year

	31 December 2019 £	31 December 2018 £
Corporation tax	193	-
Amounts owed to group undertakings	326,494	32,730
	<u>326,687</u>	<u>32,730</u>

6. Share Capital

	31 December 2019	31 December 2018
Allotted, Called up and fully paid	<u>240</u>	<u>201</u>

Yordas Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

7. Related Party Transactions

Yordas GmbH

Yordas GmbH received loans from its parent company, Yordas Group Limited, which amounted to £61,702 at 31st December 2019 (2018 - £887) which was the maximum amount owing during the year. The loan is interest free and repayable on demand.

Yordas Digital Limited

Yordas Digital Limited paid dividends to its parent company, Yordas Group Limited, during the year amounting to £126,170 (2018-£NIL)

Yordas Limited - Canadian Company

Yordas Limited - Canadian Company, the wholly owned subsidiary company, received loans from its parent company, Yordas Group Limited which amounted to £88,906 (2018-£NIL) at 31st December 2019 which was the maximum amount owing during the year. The loan was interest free and repayable on demand.

Yordas Limited

Yordas Limited loaned monies to Yordas Group Limited, which company acquired the issued share capital of Yordas Limited in January 2019 and thereafter became a wholly owned subsidiary of Yordas Group Limited. The amount owing at 31st December 2019 amounted to £326,495 (2018-£32,730) The maximum amount owing during the year was £542,430 (2018-£32,730). The loan is interest free and repayable on demand.

8. General Information

Yordas Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10996572 . The registered office is 50-54 Berry Lane, Longridge, Preston, PR3 3JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.