

REGISTERED NUMBER: 10007993 (England and Wales)

Amended

**Unaudited Financial Statements for the Year Ended 31st July 2018**

**for**

**VV11 Limited**



**HEWSON &  
HOWSON**  
CHARTERED ACCOUNTANTS

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**for the Year Ended 31st July 2018**

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**VV11 Limited**

**Company Information**  
**for the Year Ended 31st July 2018**

**DIRECTOR:**

R J Molyneux

**REGISTERED OFFICE:**

Hollowgate Farm  
Hollowgate  
Froggatt, Calver  
Hope Valley  
S32 3ZN

**REGISTERED NUMBER:**

10007993 (England and Wales)

**ACCOUNTANTS:**

Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

**Statement of Financial Position**  
**31st July 2018**

	Notes	31.7.18 £	31.7.17 £
<b>FIXED ASSETS</b>			
Investment property	4	63,029	-
<b>CURRENT ASSETS</b>			
Stocks		-	135,977
Cash at bank		206,455	18,049
		<u>206,455</u>	<u>154,026</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	53,459	16,329
<b>NET CURRENT ASSETS</b>		<u>152,996</u>	<u>137,697</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>216,025</u>	<u>137,697</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	52,962	-
<b>NET ASSETS</b>		<u><u>163,063</u></u>	<u><u>137,697</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		163,062	137,696
<b>SHAREHOLDERS' FUNDS</b>		<u><u>163,063</u></u>	<u><u>137,697</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

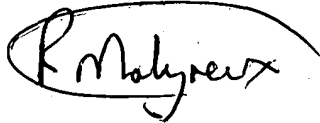
**Statement of Financial Position - continued**  
**31st July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th April 2019 and were signed by:

R J Molyneux - Director

A handwritten signature in black ink, appearing to read 'R Molyneux', enclosed within a large, loopy oval stroke.

**Notes to the Financial Statements**  
**for the Year Ended 31st July 2018**

**1. STATUTORY INFORMATION**

VV11 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st July 2018**

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Additions	<b>63,029</b>
At 31st July 2018	<b>63,029</b>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<b>63,029</b>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.18</b>	<b>31.7.17</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>4,467</b>	<b>2,700</b>
Other creditors	<b>48,992</b>	<b>13,629</b>
	<b>53,459</b>	<b>16,329</b>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.7.18</b>	<b>31.7.17</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>52,962</b>	<b>-</b>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.7.18</b>	<b>31.7.17</b>
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<b>1</b>	<b>1</b>

**8. RELATED PARTY DISCLOSURES**

The director Mr R J Molyneux operates a loan account with the company. At the balance sheet date the company owed Mr R J Molyneux £49 (2017 - £12,859.) The loan account was not overdrawn at any point during the period.

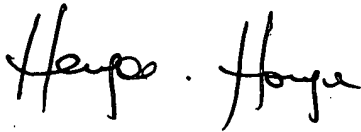
**VV11 Limited**

**Report of the Accountants to the Director of**  
**VV11 Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st July 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

25th April 2019