

Registered Number 04951143

B-Safe Umbrella Limited

Abbreviated Accounts

31 January 2011

B-Safe Umbrella Limited

Registered Number 04951143

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	4,500	6,000
Tangible	3	4,962	2,797
		<u>9,462</u>	<u>8,797</u>
Current assets			
Stocks		575	955
Debtors	4	13,890	10,846
Total current assets		<u>14,465</u>	<u>11,801</u>
Creditors: amounts falling due within one year	5	(23,157)	(20,461)
Net current assets (liabilities)		(8,692)	(8,660)
Total assets less current liabilities		<u>770</u>	<u>137</u>
Provisions for liabilities		(621)	
Total net assets (liabilities)		<u>149</u>	<u>137</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		49	37
Shareholders funds		<u>149</u>	<u>137</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2011

And signed on their behalf by:

B P McDermott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>15,000</u>
At 31 January 2011	<u>15,000</u>

Amortisation

At 01 February 2010	9,000
Charge for year	<u>1,500</u>
At 31 January 2011	<u>10,500</u>

Net Book Value

At 31 January 2011	4,500
At 31 January 2010	<u>6,000</u>

3 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
At 01 February 2010	2,516	9,769	12,285
Additions	365	2,500	2,865
Disposals	-	0	0
At 31 January 2011	<u>2,881</u>	<u>12,269</u>	<u>15,150</u>

Depreciation

At 01 February 2010		1,678	7,810	9,488
Charge for year		210	490	700
On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>
At 31 January 2011	-	<u>1,888</u>	<u>8,300</u>	<u>10,188</u>

Net Book Value

At 31 January 2011		993	3,969	4,962
At 31 January 2010	-	<u>838</u>	<u>1,959</u>	<u>2,797</u>

4 **Debtors**

	2011	2010
	£	£
Trade debtors	13,370	7,754
Other debtors	<u>520</u>	<u>3,092</u>
	13,890	10,846

5 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans and overdrafts	11,249	9,973
Trade creditors	4,227	2,169
Taxation and Social Security	5,588	7,469
Other creditors	<u>2,093</u>	<u>850</u>
	23,157	20,461

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 **Controlling Party**

The Company is controlled by the director by virtue of the fact that they own 100% of the issued share capital