

Registered number: 4951143 (England and Wales)

B-SAFE UMBRELLA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



K WHITEHOUSE
17 Sidney Street
Blyth
Northumberland
NE24 2RD

B-Safe Umbrella Limited

Company Information

Company Number: 4951143 (England and Wales)

Directors: B P McDermott
A Leighton
R C McDermott

Company Secretary: Mr B P McDermott

Registered Office: 8 Tarsset Road
Wellfield
Whitley Bay
Tyne and Wear
NE25 9HW

Accountants: K WHITEHOUSE
17 Sidney Street
Blyth
Northumberland
NE24 2RD

B-Safe Umbrella Limited

Abbreviated Accounts

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B-Safe Umbrella Limited

Abbreviated Balance Sheet At 31 January 2006

		31 January 2006		31 January 2005	
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		12,000		13,500
Tangible fixed assets	2		7,340		9,502
			<u>19,340</u>		<u>23,002</u>
Current assets					
Stocks		840		1,210	
Debtors		6,052		5,106	
Cash at bank and in hand		587		1,496	
		<u>7,479</u>		<u>7,812</u>	
Creditors: amounts falling due within one year		<u>(17,639)</u>		<u>(33,859)</u>	
Net current liabilities			(10,160)		(26,047)
Total assets less current liabilities			<u>9,180</u>		<u>(3,045)</u>
Creditors					
Amounts falling due after more than one year			-		(341)
Provisions for liabilities and charges					
Deferred taxation			(217)		-
Net assets/(liabilities)			<u><u>8,963</u></u>		<u><u>(3,386)</u></u>

B-Safe Umbrella Limited

Balance Sheet At 31 January 2006

Capital and reserves


Called up share capital	3	100	100
Profit and loss account		8,863	(3,486)
Shareholders' funds		<u>8,963</u>	<u>(3,386)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 January 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 January 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board on 27 January 2007 and signed on its behalf by:


A Leighton
Director

The annexed notes form part of these financial statements.

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the invoiced value of goods and services supplied, net of value added tax and trade discounts.

Operating leases

Assets held under finance leases and hire purchase contracts, which are those where substantially all of the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged in equal instalments to the profit and loss account over the period of the lease, in line with the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

Goodwill

Goodwill arising due to the excess of the consideration paid over the fair value of net assets acquired is capitalised as an intangible fixed asset. The goodwill is amortised in equal instalments, starting from the period of acquisition, over a period of ten years.

Depreciation of fixed assets

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost or net realisable value.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incident of income and expenditure for taxation purposes. Deferred tax assets are provided only to the extent that, in the opinion of the directors, that they are expected to be fully recoverable.

B-Safe Umbrella Limited

Notes to the Abbreviated Financial Statements for the Year Ending 31 January 2006 (continued)

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
As at 1 February 2005	15,000	11,785	26,785
As at 31 January 2006	<u>15,000</u>	<u>11,785</u>	<u>26,785</u>
Depreciation			
As at 1 February 2005	1,500	2,283	3,783
Charge for year	1,500	2,162	3,662
As at 31 January 2006	<u>3,000</u>	<u>4,445</u>	<u>7,445</u>
Net book value			
As at 31 January 2006	<u>12,000</u>	<u>7,340</u>	<u>19,340</u>
As at 31 January 2005	<u>13,500</u>	<u>9,502</u>	<u>23,002</u>

3 Share capital

	31 January 2006 £	31 January 2005 £
Authorised		
Ordinary shares of £1	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

The controlling parties are B P McDermott A Leighton and R C McDermott directors and shareholders