

COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

Please do not write in this margin

Pursuant to section 122 of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

*Insert full name of company

| To the Registrar of Companies | For official use Company number | |
|-------------------------------|---------------------------------|--|
| | 02949184 | |
| * CHEVRON GROUP LIMITED | | |
| * CHEVION CROSS DIVISION | | |

gives notice that:

IT INTENDS TO REDEEM 2,500 7% REDEEMARLE PREFERENCE SHARES OF LI EACH AT PAR ON 6TH APRIL 1999

†Insert Director, Secretary, Administrator. Administrative Receiver or Receiver (Scotland) as appropriate

Presentor's name, adress and

reference (if anv):

RODNEY PRIOR CHEURON GROUP OD 13 GREAT SAMES STEEL LONDON WCIN SDR

For official use General Section Post room COMPANIES HOUSE 17/04/99

Designation[†] Date

5.4.99

Signed

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DIRECTOR