

**REGISTERED NUMBER: 10997578 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 5 October 2017 to 31 October 2018**  
**for**  
**Coeden Helyg Limited**

Butler & Co  
Chartered Accountants  
Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH



# **Coeden Helyg Limited**

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**Coeden Helyg Limited**

**Company Information  
for the Period 5 October 2017 to 31 October 2018**

**DIRECTORS:**

Mrs R M Reid  
A H Reid

**REGISTERED OFFICE:**

Wangfield House  
Wangfield Lane  
Curdridge  
Southampton  
Hampshire  
SO32 3DA

**REGISTERED NUMBER:**

10997578 (England and Wales)

**ACCOUNTANTS:**

Butler & Co  
Chartered Accountants  
Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH

**Balance Sheet**  
**31 October 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	4		1,829,403
<b>CURRENT ASSETS</b>			
Debtors	5	5,436	
Cash at bank		14,599	
		<u>20,035</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	291,051	
<b>NET CURRENT LIABILITIES</b>			<u>(271,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,558,387
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		1,557,963
<b>NET ASSETS</b>			<u>424</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		2
Retained earnings			422
<b>SHAREHOLDERS' FUNDS</b>			<u>424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on .....24/6/19..... and were signed on its behalf by:



.....  
Mrs R M Reid - Director

# Coeden Helyg Limited

## Notes to the Financial Statements for the Period 5 October 2017 to 31 October 2018

### 1. STATUTORY INFORMATION

Coeden Helyg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

### 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	1,829,403
At 31 October 2018	1,829,403
<b>NET BOOK VALUE</b>	
At 31 October 2018	1,829,403

**Coeden Helyg Limited**

**Notes to the Financial Statements - continued  
for the Period 5 October 2017 to 31 October 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	5,436
	<u>          </u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	18,180
Trade creditors	2,345
Corporation tax	1,272
Directors' current accounts	267,254
Accruals and deferred income	2,000
	<u>          </u>
	291,051
	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans - 1-2 years	18,180
Bank loans - 2-5 years	54,540
Bank loans more than 5 years	958,840
Coeden Helyg Investments Limited loan	526,403
	<u>          </u>
	1,557,963
	<u>          </u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Coeden Helyg Investments Limited loan	526,403
	<u>          </u>

Repayable by instalments	
Bank loans more than 5 years	958,840
	<u>          </u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank loans	1,049,740
	<u>          </u>

The bank loans are secured by way of:

- 1 Legal mortgage over the investment properties; and
- 2 Fixed charge over:
  - (a) all plant and machinery owned by the company;
  - (b) all fixtures and fittings attached to the investment properties;
  - (c) all other chattels of the company located within the investment properties;
  - (d) all benefits in respect of the insurances including all claims and the refund of any premiums;
  - (e) all rents receivable from any lease granted of the investment properties; and
  - (f) all the goodwill of the company's business carried out at the investment properties.

The appropriate charges over the investment properties are registered at Companies House.

**Coeden Helyg Limited**

**Notes to the Financial Statements - continued  
for the Period 5 October 2017 to 31 October 2018**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 were issued during the period for cash of £2.

**10. RELATED PARTY DISCLOSURES**

During the period, total dividends of £5,000 were paid to the directors.

**Coeden Helyg Investments Limited**

Mrs R Reid and Mr A Reid are directors

During the period under the company received loans from Coeden Helyg Investments Limited amounting to £526,403.

**Mrs R Reid and Mr A Reid**

Directors

During the period under review the directors transferred properties they owned to the company at market value.

**Amounts due to related parties at the balance sheet date:**

	£
Mrs R Reid - director	133,627
Mr A Reid - director	133,627
Coeden Helyg Investments Limited	<u><u>526,403</u></u>

**11. ULTIMATE CONTROLLING PARTY**

During the period under review the company was under the control of Mrs R Reid and Mr A Reid.