

Company Registration No. 02947199

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**Financial statements for
the year ended 30 June 1998**

Bunate Limited

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Bunate Limited

Company information

Director	G D Roberts
Secretary	A E Katona
Company number	02947199
Registered office	8 New Fields, 2 Stinsford Road Poole Dorset BH17 7NF

Bunate Limited

Director's report For the year ended 30 June 1998

The director presents his report and financial statements for the year ended 30 June 1998.

Director

The following director has held office since 1 July 1997:

G D Roberts

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	30 June 1998	1 July 1997
G D Roberts	2	2

Principal activities

The principal activity of the company continued to be that of computer consultants.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



G D Roberts

Director

24 April 1999

Bunate Limited

Profit and loss account For the year ended 30 June 1998

		1998	1997
	Notes	£	£
Turnover		39,271	14,673
Administrative expenses		(8,374)	(4,116)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	-	30,897	10,557
Tax on profit on ordinary activities		(6,485)	(2,472)
		<hr/>	<hr/>
Profit on ordinary activities after taxation		24,412	8,085
Dividends		(14,400)	-
		<hr/>	<hr/>
Retained profit for the year	5	<u>10,012</u>	<u>8,085</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

Bunate Limited

Balance sheet As at 30 June 1998

	Notes	1998 £	£	1997 £	£
Current assets					
Debtors	2	10,597		-	
Cash at bank and in hand		21,310		13,209	
		<u>31,907</u>		<u>13,209</u>	
Creditors: amounts falling due within one year	3	<u>(13,981)</u>		<u>(5,295)</u>	
Total assets less current liabilities			<u>17,926</u>		<u>7,914</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		<u>17,924</u>		<u>7,912</u>
Shareholders' funds - equity interests	6		<u>17,926</u>		<u>7,914</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 April 1999



G D Roberts
Director

Bunate Limited

Notes to the financial statements For the year ended 30 June 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Debtors	1998 £	1997 £
Other debtors	10,597	-
	<u>10,597</u>	<u>-</u>
3 Creditors: amounts falling due within one year	1998 £	1997 £
Taxation and social security	7,520	2,457
Other creditors	6,461	2,838
	<u>13,981</u>	<u>5,295</u>
4 Share capital	1998 £	1997 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Bunate Limited

Notes to the financial statements For the year ended 30 June 1998

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 1997	7,912
Retained profit for the year	10,012
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Balance at 30 June 1998	17,924
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6 Reconciliation of movements in shareholders' funds

	1998 £	1997 £
Profit for the financial year	24,412	8,085
Dividends	(14,400)	-
	<hr/>	<hr/>
Net addition to shareholders' funds	10,012	8,085
Opening shareholders' funds	7,914	(171)
	<hr/>	<hr/>
Closing shareholders' funds	17,926	7,914
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