

BUNATE LIMITED

Company Number : 02947199

FINANCIAL STATEMENTS - PERIOD ENDED 30 JUNE 1995

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BUNATE LIMITED

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Financial Statements for the period ended 30 June 1995

COMPANY NUMBER:

02947199

DIRECTOR:

G D Roberts

SECRETARY:

A E Roberts

REGISTERED OFFICE:

8 New Fields
2 Stinsford Road
Nuffield
Poole
Dorset
BH17 7NF

Director's Report

The director presents his report and the financial statements for the period ended 30 June 1995.

PRINCIPAL ACTIVITY

The company commenced trading on 11 July 1994, when it was incorporated. The principal activity of the company is that of computer consultants.

FIXED ASSETS

No fixed assets are held by the company.

DIRECTOR

The director has held office during the whole of the period from 11 July 1994 to the date of this report.

The interests of the director holding office on 30 June 1995 in the shares of the company, according to the register of director's interests were as shown below:

Ordinary shares of £1 each

30 June 1995

Beneficial interests

G D Roberts

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Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. In the director's opinion the company is entitled to those exemptions having met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

Approved by the board on

27th April

1996 and signed on its behalf by:-

Anne E Roberts. 27 APRIL 1996.

A E Roberts

Secretary

Profit and Loss Account
For the period ended 30 June 1995

	Notes	1995 £
TURNOVER	2	8,953
Cost of sales		(3,968)
		<hr/>
GROSS PROFIT		4,985
Administrative expenses		(1,713)
		<hr/>
OPERATING PROFIT	2	3,272
Tax on profit on ordinary activities		(868)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,404
Dividends paid and proposed		2,400
		<hr/>
RETAINED PROFIT FOR THE PERIOD	7	<u><u>4</u></u>

The company's turnover and expenses all relate to continuing operations.

The company has no recognised gains or losses other than the profit for the period.

The profit for the period has been calculated on the historical cost basis.

BUNATE LIMITED

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Balance Sheet as at 30 June 1995

	Notes	1995 £
CURRENT ASSETS		
Debtors	4	2
Cash at bank and in hand		472
		<hr/>
		474
CREDITORS: Amounts falling due within one year	5	468
		<hr/>
NET CURRENT LIABILITIES		<u>6</u>
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and loss account	7	4
		<hr/>
SHAREHOLDERS' FUNDS	7	<u>6</u>

Advantage is taken of the exemptions conferred by Parts I and II of Schedule 8 to the Companies Act 1985. In the director's opinion, the company is entitled to those exemptions having met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

For the period ended 30 June 1995 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

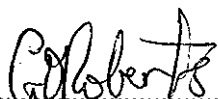
The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit for that financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Approved by the board on

27th April

1996 and signed on its behalf by:-



G D Roberts

27th April 1996

Director

Notes to the Financial Statements
For the period ended 30 June 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

2. SEGMENTAL INFORMATION

The company operates in the UK and the whole of its turnover is to the UK market.

3. DIRECTORS

1995
£

Emoluments

Management services **3,968**

4. DEBTORS

1995
£

Other debtors **2**

All debtors are due within one year.

Notes to the Financial Statements
For the period ended 30 June 1995

5. **CREDITORS: Amounts falling due within one year**

	1995 £
Corporation tax	268
Accruals	200
	<hr/>
	<u>468</u>

6. **SHARE CAPITAL**

	Authorised 1995 £	Allotted, issued and fully paid 1995 £
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

7. **RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	Share Capital £	Profit and Loss Account £	Total Shareholders' Funds £
At 11 July 1994	-	-	-
Share capital subscribed	2	-	2
Retained profit for the period	-	4	4
	<hr/>	<hr/>	<hr/>
At 30 June 1995	<u>2</u>	<u>4</u>	<u>6</u>