

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 24 OCTOBER 2003 TO 31 OCTOBER 2004
FOR
QUEST (LINCOLN) LTD



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FOR THE PERIOD 24 OCTOBER 2003 TO 31 OCTOBER 2004**

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QUEST (LINCOLN) LTD
COMPANY INFORMATION
FOR THE PERIOD 24 OCTOBER 2003 TO 31 OCTOBER 2004

DIRECTOR: Mrs M M Cleminson

SECRETARY: Miss C Parker

REGISTERED OFFICE: 8 Lichfield Road
Bracebridge Heath
Lincoln
Lincolnshire
LN4 2SS

REGISTERED NUMBER: 4943581

ACCOUNTANTS: Russell Payne & Co Limited
157-159 Burton Road
Lincoln
Lincolnshire
LN1 3LW

QUEST (LINCOLN) LTD

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2004**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		19,101
CURRENT ASSETS			
Cash at bank		4,031	
CREDITORS			
Amounts falling due within one year		<u>21,177</u>	
NET CURRENT LIABILITIES			<u>(17,146)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,955</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>1,954</u>
SHAREHOLDERS' FUNDS			<u><u>1,955</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

X



Mrs M M Cleminson - Director

Approved by the Board on X 22.8.05

The notes form part of these abbreviated accounts

QUEST (LINCOLN) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 24 OCTOBER 2003 TO 31 OCTOBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	22,883
At 31 October 2004	22,883
DEPRECIATION	
Charge for period	3,782
At 31 October 2004	3,782
NET BOOK VALUE	
At 31 October 2004	19,101

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.