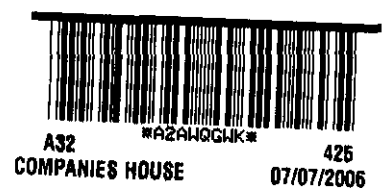


Indigenx Limited

Abbreviated accounts to 31st October 2005

Registered number: 4942847



Indigenx Limited
Balance sheet
31st October 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	1	<u>-</u> <u>0</u>	<u>-</u> <u>0</u>
Current assets			
Stocks		-	-
Debtors	2	197	100
Cash at bank and in hand		<u>162</u>	<u>4,574</u>
		<u>359</u>	<u>4,674</u>
Creditors: Amounts falling due within one year	3	-	3,550
Net current assets		<u>359</u>	<u>1123</u>
Total assets less current liabilities		<u>359</u>	<u>1123</u>
Net assets		<u>359</u>	<u>1123</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>358</u>	<u>1122</u>
Shareholders' funds		<u>359</u>	<u>1123</u>

For the year ended 31 October 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

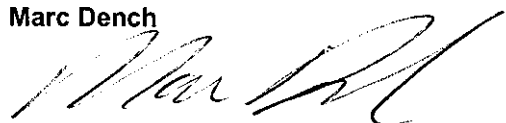
The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

For and on behalf of the board

Marc Dench



Director

Date

4th July 2006.

Indigenx Limited
Statement of accounting policies
31st October 2005

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention, modified by the revaluation of certain fixed assets.

(a) Turnover

Turnover consists of invoiced sales net of returns, trade discounts and value added tax.

(b) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computing Equipment 100% Straight Line

(c) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

(d) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value.

(e) Current taxation

Corporation tax payable is provided on taxable profits at the current rate.

(f) Pension costs and other post retirement benefits

The company does not operate a pension scheme

Indigenx Limited
Notes to the Accounts
31st October 2005

1 Tangible fixed assets

	2005	2004 Total £
Cost or valuation		
As at 1 November	1,050	0
Additions	0	1,050
Disposals	0	0
As at 31 October	<u>1,050</u>	<u>1,050</u>
Depreciation		
As at 1 November	1,050	0
Disposals	0	0
Charge for the year	0	1,050
As at 31 October	<u>1,050</u>	<u>1,050</u>
Net book value		
31 October 2005	0	0
31 October 2004	0	0

2 Debtors

There are no debtors due in greater than one year

3 Creditors: Amounts falling due within one year

Proposed Dividend	0	0
Accruals	0	0
Other Creditors	0	50
Corporation Tax	0	3,500
	<u>0</u>	<u>3,550</u>

4 Called up share capital

		2005 £	2004 £
Authorised			
Ordinary Shares	Ordinary shares of £1 each	1	1
Allotted, called up and fully paid			
Ordinary Shares	Ordinary shares of £1 each	1	1