

Registered number  
3940493

FRESHWAVE LIMITED

Abbreviated Accounts

31 March 2003



M

A04  
COMPANIES HOUSE

\*ACXEBTHU\*

0438  
17/03/04

# FRESHWAVE LIMITED

## Abbreviated Balance Sheet

as at 31 March 2003

	Notes	2003 £	2002 £
<b>Current assets</b>			
Stocks	4,390	-	
Cash at bank and in hand	40,099	247	
	44,489	247	
<b>Creditors: amounts falling due within one year</b>	(44,120)	(12,201)	
<b>Net current assets/(liabilities)</b>		369	(11,954)
<b>Net assets/(liabilities)</b>		369	(11,954)
<b>Capital and reserves</b>			
Called up share capital	2	99	99
Profit and loss account		270	(12,053)
<b>Shareholders' funds</b>		369	(11,954)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S D Lane  
Director

Approved by the board on 8 March 2004

# FRESHWAVE LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2003

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Share capital

			2003 £	2002 £
Authorised:				
Ordinary shares of £1 each			1,000	1,000
	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	99	99	99	99

### 3 Transactions with directors

The directors paid for various company expenses and these costs were credited to their directors' current accounts, which are included in creditors and total £15,509.