

**LP ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

LP ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**LP ACCOUNTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

Director	L Pattison
Company Number	11183163 (England and Wales)
Registered Office	Unit E Colima Avenue Sunderland Tyne & Wear SR5 3XB United Kingdom
Accountants	LP Accountants Ltd Unit E Colima Avenue Sunderland Tyne & Wear SR5 3XB

LP ACCOUNTANTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	(17,702)	(12,424)
Cash at bank and in hand		27,644	19,902
		<u>9,942</u>	<u>7,478</u>
Creditors: amounts falling due within one year	5	(7,322)	(7,161)
Net current assets		<u>2,620</u>	<u>317</u>
Net assets		<u>2,620</u>	<u>317</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,619	316
Shareholders' funds		<u>2,620</u>	<u>317</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 September 2020 and were signed on its behalf by

L Pattison
Director

Company Registration No. 11183163

LP ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

LP Accountants Ltd is a private company, limited by shares, registered in England and Wales, registration number 11183163. The registered office is Unit E, Colima Avenue, Sunderland, Tyne & Wear, SR5 3XB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

	2020	2019
	£	£
Trade debtors	(18,758)	(13,415)
Accrued income and prepayments	1,056	991
	<u>(17,702)</u>	<u>(12,424)</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	6,482	6,381
Other creditors	830	770
Loans from directors	10	10
	<u>7,322</u>	<u>7,161</u>

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

