

Registration number 2936363

**Tisane Services Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2002**



## **Tisane Services Limited**

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**Independent auditors' report to Tisane Services Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Tisane Services Limited for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Harben Barker**  
**Chartered Accountants and**  
**Registered Auditor**

**18 December 2002**

**Hereford House**  
**102/104 High Street**  
**Coleshill**  
**Warwickshire**  
**B46 3BL**

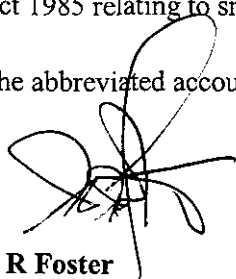
**Tisane Services Limited**

**Abbreviated balance sheet  
as at 30 June 2002**

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		66,733		65,780
<b>Current assets</b>					
Stocks		123,802		125,825	
Debtors		303,009		260,844	
Cash at bank and in hand		104,985		10,901	
		<u>531,796</u>		<u>397,570</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(373,381)</u>		<u>(340,838)</u>	
<b>Net current assets</b>			<u>158,415</u>		<u>56,732</u>
<b>Total assets less current liabilities</b>			225,148		122,512
<b>Creditors: amounts falling due after more than one year</b>			<u>(11,424)</u>		<u>(10,381)</u>
<b>Net assets</b>			<u>213,724</u>		<u>112,131</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>213,722</u>		<u>112,129</u>
<b>Shareholders' funds</b>			<u>213,724</u>		<u>112,131</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 December 2002 and signed on its behalf by



**P R Foster**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Tisane Services Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Tisane Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2002**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2001	141,124
Additions	37,872
Disposals	(35,127)
At 30 June 2002	<u>143,869</u>
<b>Depreciation</b>	
At 1 July 2001	75,344
On disposals	(20,037)
Charge for year	21,829
At 30 June 2002	<u>77,136</u>
<b>Net book values</b>	
At 30 June 2002	<u>66,733</u>
At 30 June 2001	<u>65,780</u>
 <b>3. Share capital</b>	 <b>2002                      2001</b> <b>£                              £</b>
<b>Authorised</b>	
100 Ordinary shares of 1 each	<u>100                      100</u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of 1 each	<u>2                        2</u>