

192-777

BIER INTERNATIONAL LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED
30TH JUNE 1995



BIER INTERNATIONAL LIMITED

Director's Report for the Year ended 30th June 1995

The Director hereby submits the Annual Report and Accounts of the Company for the year ended 30th June 1995.

The company was incorporated on 2nd July 1985 and has not commenced trading; accordingly no Profit and Loss Account has been prepared for the year.

The Director of the Company during the year was Mr B H King. He holds no interest in the issued share capital of the Company required to be notified under Section 324, Companies Act 1985.

Mr B H King retires and, being eligible, offers himself for re-election at the next Annual General Meeting.

The Director regards Bier Group Limited, incorporated in Great Britain, as the Company's ultimate holding company.

SIGNED ON BEHALF OF THE BOARD



B. S. Evans
Secretary
1st April 1996

BIER INTERNATIONAL LIMITED

Balance Sheet as at 30th June 1995

	<u>1995</u> £	<u>1994</u> £
<u>Fixed Assets</u>		
<u>Intangible:</u>		
Formation Expenses	106	106
<u>Creditors</u>		
<u>Amounts falling due after more than one year:</u>		
Amounts owed to group companies	(104)	(104)
	<u>£ 2</u>	<u>£ 2</u>
<u>Capital and Reserves</u>		
<u>Called-up Share Capital:</u>		
2 ordinary shares of £1 each allotted, called up and fully paid	<u>£ 2</u>	<u>£ 2</u>

Authorised:

100 ordinary shares of £1 : £100

The Company was dormant within the meaning of s.252,
Companies Act 1985, throughout the financial year.



B H King - Director

1st April 1996