

Registered Number:09780516

England and Wales

L & G Property Rentals Limited

Unaudited Financial Statements

For the year ended 30 September 2020

Statement of Financial Position  
As at 30 September 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	256,042	256,066
		<b>256,042</b>	<b>256,066</b>
<b>Current assets</b>			
Trade and other receivables	3	2,343	1,887
Cash and cash equivalents		142,265	56,887
		<b>144,608</b>	<b>58,774</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(354,987)	(279,841)
<b>Net current liabilities</b>		<b>(210,379)</b>	<b>(221,067)</b>
<b>Total assets less current liabilities</b>		<b>45,663</b>	<b>34,999</b>
<b>Net assets</b>		<b>45,663</b>	<b>34,999</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		45,661	34,997
<b>Shareholders' funds</b>		<b>45,663</b>	<b>34,999</b>

For the year ended 30 September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 November 2020 and were signed by:

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Mrs J Duke Director

# L & G Property Rentals Limited

## Notes to the Financial Statements For the year ended 30 September 2020

### Statutory Information

L & G Property Rentals Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09780516.

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings 25% Reducing balance

### 2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 01 October 2019	255,969	262	256,231
At 30 September 2020	<b>255,969</b>	<b>262</b>	<b>256,231</b>
<b>Provision for depreciation and impairment</b>			
At 01 October 2019	-	165	165
Charge for year	-	24	24
At 30 September 2020	-	<b>189</b>	<b>189</b>
<b>Net book value</b>			
At 30 September 2020	<b>255,969</b>	<b>73</b>	<b>256,042</b>
At 30 September 2019	<b>255,969</b>	<b>97</b>	<b>256,066</b>

### 3. Trade and other receivables

	2020 £	2019 £
Trade debtors	450	450
Other debtors	1,893	1,437
	<b>2,343</b>	<b>1,887</b>

L & G Property Rentals Limited

Notes to the Financial Statements Continued  
For the year ended 30 September 2020

**4. Trade and other payables: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxation and social security	2,462	2,810
Other creditors	352,525	277,031
	<b>354,987</b>	<b>279,841</b>

**5. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.