

PAYPRIMO LTD

**Company Registration Number:
06924001 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st August 2012

SUBMITTED

PAYPRIMO LTD

Company Information for the Period Ended 31st August 2012

Director:	Dan Jexin
Registered office:	12-14 Maddox Street London W1S 1QL GBR
Company Registration Number:	06924001 (England and Wales)

PAYPRIMO LTD

Abbreviated Balance sheet As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	1,847	2,463
Total fixed assets:		<u>1,847</u>	<u>2,463</u>
Current assets			
Debtors:		100	100
Cash at bank and in hand:		10	247
Total current assets:		<u>110</u>	<u>347</u>
Creditors			
Creditors: amounts falling due within one year	3	40,179	33,129
Net current assets (liabilities):		<u>(40,069)</u>	<u>(32,782)</u>
Total assets less current liabilities:		<u>(38,222)</u>	<u>(30,319)</u>
Total net assets (liabilities):		<u><u>(38,222)</u></u>	<u><u>(30,319)</u></u>

The notes form part of these financial statements

PAYPRIMO LTD

Abbreviated Balance sheet As at 31st August 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		(38,322)	(30,419)
Total shareholders funds:		<u>(38,222)</u>	<u>(30,319)</u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dan Jexin

Status: Director

The notes form part of these financial statements

PAYPRIMO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Office equipment - 20% straight line basis Fixtures, fittings & equipment - 20% straight line basis

Other accounting policies

Cash flow statement The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company. Going concern The financial statements have been prepared on the going concern basis, which assumes that the Company will continue to receive financial support from certain creditors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities that might arise.

PAYPRIMO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

2. Tangible assets

	Total
Cost	£
At 01st April 2011:	3,079
At 31st August 2012:	3,079
Depreciation	
At 01st April 2011:	616
Charge for year:	616
At 31st August 2012:	1,232
Net book value	
At 31st August 2012:	1,847
At 31st March 2011:	2,463

PAYPRIMO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	883	4,109
Other creditors:	39,296	29,020
Total:	<u>40,179</u>	<u>33,129</u>

PAYPRIMO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

