

Registration number: 10282391

Chamberlain Comm Limited

Annual Report and Unaudited Financial Statements

for the Period from 16 July 2016 to 31 July 2017



Chamberlain Comm Limited

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Chamberlain Comm Limited

Company Information

Directors	Mr A Chamberlain Mrs K Chamberlain
Registered office	27 St. Annes Drive Fence Burnley Lancashire BB12 9DY

Chamberlain Comm Limited

(Registration number: 10282391)

Balance Sheet as at 31 July 2017

	Note	2017 £
Current assets		
Debtors	3	6,004
Cash at bank and in hand		<u>9,962</u>
		15,966
Creditors: Amounts falling due within one year	4	<u>(15,346)</u>
Net assets		<u>620</u>
Capital and reserves		
Profit and loss account		<u>620</u>
Total equity		<u>620</u>

For the financial period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

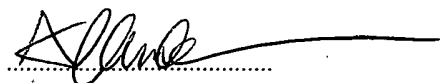
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 November 2017 and signed on its behalf by:



Mr A Chamberlain

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Chamberlain Comm Limited

Notes to the Financial Statements for the Period from 16 July 2016 to 31 July 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

3 Debtors

	2017 £
Trade debtors	6,004
Total current trade and other debtors	6,004

Chamberlain Comm Limited

Notes to the Financial Statements for the Period from 16 July 2016 to 31 July 2017

4 Creditors

	Note	2017 £
Due within one year		
Trade creditors		80
Other creditors		<u>15,266</u>
		<u>15,346</u>