

Company registration number: **SC621226**

**Ecosse Car & Commercial Bodyshop Ltd**  
**Unaudited Filleted Financial Statements for the**  
**period ended**  
**28 February 2020**

# Ecosse Car & Commercial Bodyshop Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Ecosse Car & Commercial Bodyshop Ltd

Period ended 28 February 2020

As described on the statement of financial position, the Board of Directors of Ecosse Car & Commercial Bodyshop Ltd are responsible for the preparation of the financial statements for the period ended 28 February 2020, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

36 Churchill Tower

South Harbour Street

Ayr

KA7 1JT

United Kingdom

Date: 22 September 2020

# Ecosse Car & Commercial Bodyshop Ltd

## Statement of Financial Position

28 February 2020

		28 Feb 2020
	Note	£
FIXED ASSETS		
Tangible assets	5	1,500
CURRENT ASSETS		
Debtors	6	5,712
Cash at bank and in hand		1,028
		<hr/> 6,740
Creditors: amounts falling due within one year	7	(48,801)
Net current liabilities		<hr/> (42,061)
Total assets less current liabilities		<hr/> <hr/> (40,561)
CAPITAL AND RESERVES		
Called up share capital		10
Profit and loss account		(40,571)
Shareholders deficit		<hr/> <hr/> (40,561)

For the period ending 28 February 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 September 2020, and are signed on behalf of the board by:

R Deas

Director

Company registration number: SC621226

# Ecosse Car & Commercial Bodyshop Ltd

## Notes to the Financial Statements

Period ended 28 February 2020

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is 36 Churchill Tower, South Harbour Street, Ayr, KA7 1JT, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in

profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
---------------------	-------------------

#### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the period was 4.

#### 5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
<b>COST</b>	
At 14 February 2019	-
Additions	2,000
At 28 February 2020	<u>2,000</u>
<b>DEPRECIATION</b>	
At 14 February 2019	-
Charge	500
At 28 February 2020	<u>500</u>
<b>CARRYING AMOUNT</b>	
At 28 February 2020	1,500

#### 6 DEBTORS

28 Feb 2020

£

Trade debtors

5,403

Other debtors

309

---

5,712

---

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28 Feb 2020

£

Trade creditors

32,913

Taxation and social security

319

Other creditors

15,569

---

48,801

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.