

Company Registration Number: 3925153 (England & Wales)

PDF CENTRE FOR PROFESSIONAL DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2004



PDF CENTRE FOR PROFESSIONAL DEVELOPMENT LIMITED

COMPANY INFORMATION

Director	D A Lane
Company Number	3925153
Registered Office	Studio 21, Limehouse Cut, 46, Morris Road London E14 6NQ

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DIRECTOR'S REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2004

The directors present their report and financial statements for the period ended 28 February 2004.

Principle activities

The principle activity of the company is that of training and business and management consultancy.

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	28 February 2004	1 March 2003
D A Lane	1	1
D Osborne	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


D A Lane
DIRECTOR

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PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 28 FEBRUARY 2004

		Period ended 28 February 2004	Period ended 28 February 2003 £
	Notes		
Turnover		12,000	7,090
Administrative expenses		(1,936)	(5,765)
Operating Profit		<u>10,064</u>	<u>1,325</u>
Interest receivable and other similar income		239	200
Profit on ordinary activities before taxation	2	<u>10,303</u>	<u>1,525</u>
Tax on profit on ordinary activities	3	<u>(72)</u>	<u>(12)</u>
Profit on ordinary activities after taxation		10,231	1,513
Dividends		-	-
Retained profit for the period	6	<u>10,231</u>	<u>1,513</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

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BALANCE SHEET AS AT 28 FEBRUARY 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	4	19,042	11,002
Cash at bank and in hand		14,421	25,805
		<u>33,463</u>	<u>36,807</u>
Creditors: amounts falling due within one year	5	<u>(21,717)</u>	<u>(35,292)</u>
Total assets less current liabilities		<u>11,746</u>	<u>1,515</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	11,744	1,513
Shareholders' funds – equity interests	8	<u>11,746</u>	<u>1,515</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

15/10/05


D A Lane
DIRECTOR

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for training and business and management consultancy.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2. Operating Profit

	2004 £	2003 £
Operating profit is stated after charging		
Directors emoluments	-	-

3. Taxation

	2004	2003
U.K. current year taxation	£	£
U.K. corporation tax at 19% (with relief)	72	12

4. Debtors

	2004	2003
	19,040	11,000
Other debtors	2	2
	19,042	11,002

5. Creditors: amounts falling due within one year

	2004 £	2003 £
Trade Creditors	11,320	550
Taxation and social security	84	12
Other Creditors	10,313	34,730
	21,717	35,292

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2004

6.	Share capital	2004 £	2003 £
	Authorised		
	1,000 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. Statement of movements on profit and loss account

	Profit and loss account 2003 £
Balance at 1 March 2003	(7,788)
Retained profit for the year	<u>789</u>
Balance at 28 February 2004	<u>(6,999)</u>

8.	Reconciliation of movements in shareholders' funds	2004 £	2003 £
	Profit for the financial year	10,231	1,513
	Dividends	<u>-</u>	<u>1,513</u>
	Proceeds from issue of shares	<u>-</u>	<u>2</u>
	Net addition to / (depletion in) shareholders' funds	10,231	1,515
	Opening shareholders' funds	<u>1,515</u>	<u>-</u>
	Closing shareholders' funds	<u>11,746</u>	<u>1,515</u>

9. Control

Ultimate control rests with D A Lane

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SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 28 FEBRUARY 2004

	Period ended 28 February 2004 £
Administrative expenses	
Bank charges	4
Administration	1,000
Accountancy	932
	<u>1,936</u>