

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
TOPSOIL RAIL LTD

**Contents of the Financial Statements
for the Year Ended 31 October 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	4

TOPSOIL RAIL LTD
Company Information
for the Year Ended 31 October 2019

DIRECTOR: K Watts

SECRETARY:

REGISTERED OFFICE: 5 Heol Gronfa
Pontypridd
Rhondda Cynon Taff
CF37 4HE

REGISTERED NUMBER: 11005467 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

TOPSOIL RAIL LTD (REGISTERED NUMBER: 11005467)

Balance Sheet
31 October 2019

	Notes	31.10.19 £	31.10.18 £
CURRENT ASSETS			
Cash at bank and in hand		7,420	7,552
CREDITORS			
Amounts falling due within one year	4	4,843	6,799
NET CURRENT ASSETS		<u>2,577</u>	<u>753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,577</u>	<u>753</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>2,576</u>	<u>752</u>
		<u>2,577</u>	<u>753</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 September 2020 and were signed by:

K Watts - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. STATUTORY INFORMATION

Topsoil Rail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Taxation and social security	3,822	5,923
Other creditors	1,021	876
	<u>4,843</u>	<u>6,799</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 October 2019 and the period ended 31 October 2018:

	31.10.19	31.10.18
	£	£
K Watts		
Balance outstanding at start of year	(127)	-
Amounts advanced	12,856	24,500
Amounts repaid	(13,000)	(24,627)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(271)</u>	<u>(127)</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is K Watts.

The ultimate controlling party is K Watts.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Topsoil Rail Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topsoil Rail Ltd for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Topsoil Rail Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Topsoil Rail Ltd and state those matters that we have agreed to state to the director of Topsoil Rail Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topsoil Rail Ltd and its director for our work or for this report.

It is your duty to ensure that Topsoil Rail Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topsoil Rail Ltd. You consider that Topsoil Rail Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topsoil Rail Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

14 September 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.