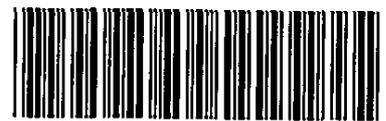


Registered number
06921707

John McLean Motorsport Limited
Abbreviated Financial Statements
30 June 2013

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COMPANIES HOUSE

John McLean Motorsport Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of John McLean Motorsport Limited for the year ended 30 June 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of John McLean Motorsport Limited for the year ended 30 June 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of John McLean Motorsport Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the financial statements of John McLean Motorsport Limited and state those matters that we have agreed to state to the Board of Directors of John McLean Motorsport Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John McLean Motorsport Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that John McLean Motorsport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John McLean Motorsport Limited You consider that John McLean Motorsport Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of John McLean Motorsport Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Clark Howes LLP
Certified Accountants
2 Minton Place
Victoria Road
Bicester
Oxon
OX26 6QB

24 July 2013

John McLean Motorsport Limited
Registered number: 06921707
Abbreviated Balance Sheet
as at 30 June 2013

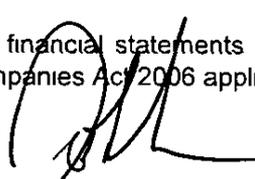
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	-	200
Current assets			
Debtors		-	6,551
Cash at bank and in hand		6,386	8,275
		<u>6,386</u>	<u>14,826</u>
Creditors' amounts falling due within one year		<u>(5,853)</u>	<u>(10,510)</u>
Net current assets		533	4,316
Total assets less current liabilities		<u>533</u>	<u>4,516</u>
Provisions for liabilities		(40)	(40)
Net assets		<u>493</u>	<u>4,476</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		393	4,376
Shareholder's funds		<u>493</u>	<u>4,476</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mrs J. McLean
Director

Approved by the board on 24 July 2013

John McLean Motorsport Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the cessation basis. The directors have advised that the company will no longer trade and it is their intention to dissolve the company.

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

John McLean Motorsport Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

2 Tangible fixed assets	£
Cost	
At 1 July 2012	633
Disposals	<u>(633)</u>
At 30 June 2013	<u>-</u>
Depreciation	
At 1 July 2012	433
On disposals	<u>(433)</u>
At 30 June 2013	<u>-</u>
Net book value	
At 30 June 2013	<u>-</u>
At 30 June 2012	<u>200</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Ultimate controlling party

The company is controlled by Mr J McLean by virtue of his 100% shareholding