

WHITE HALL FARM (WOODHALL) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

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FOR THE YEAR ENDED 31 MAY 2020**

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WHITE HALL FARM (WOODHALL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

DIRECTOR:	R J Willey
REGISTERED OFFICE:	White Hall Farm (Woodhall) Limited Roughton Moor Woodhall Spa Lincolnshire LN10 6YQ
REGISTERED NUMBER:	11352478 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	HSBC Bank Plc 7 High Street Boston Lincolnshire PE21 8SL

WHITE HALL FARM (WOODHALL) LIMITED (REGISTERED NUMBER: 11352478)

**STATEMENT OF FINANCIAL POSITION
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		415,578		415,578
CURRENT ASSETS					
Cash at bank		1,627		3,883	
CREDITORS					
Amounts falling due within one year	5	<u>302,450</u>		<u>294,009</u>	
NET CURRENT LIABILITIES			<u>(300,823)</u>		<u>(290,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,755</u>		<u>125,452</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>89,673</u>		<u>120,672</u>
NET ASSETS			<u>25,082</u>		<u>4,780</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,982</u>		<u>4,680</u>
			<u>25,082</u>		<u>4,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 27 October 2020 and were signed by:

R J Willey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

1. **STATUTORY INFORMATION**

White Hall Farm (Woodhall) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2019	
and 31 May 2020	<u>415,578</u>
NET BOOK VALUE	
At 31 May 2020	<u>415,578</u>
At 31 May 2019	<u>415,578</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	25	-
Taxation and social security	4,762	1,233
Other creditors	297,663	292,776
	<u>302,450</u>	<u>294,009</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>89,673</u>	<u>120,672</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Other loans	<u>120,783</u>	<u>150,415</u>

The other loan is secured on the investment property.

8. RELATED PARTY DISCLOSURES

The director has provided an interest free loan totalling £37,176 (2019: £34,383)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.