

Company Registration No. 9100732 (England and Wales)

NUTRANOVA LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

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NUTRANOVA LIMITED

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NUTRANOVA LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
Non-current assets					
Investments	4		740,040		740,040
Current assets			-		-
Current liabilities	5	(730,423)		(734,629)	
Net current liabilities			(730,423)		(734,629)
Total assets less current liabilities			9,617		5,411
Equity					
Called up share capital	6		600		600
Retained earnings			9,017		4,811
Total equity			9,617		5,411

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 February 2020 and are signed on its behalf by:

Mr C Blincoe
Director

Company Registration No. 9100732

NUTRANOVA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

1 Company Information

Nutranova Limited is a private company limited by shares incorporated in England and Wales. The registered office is High Withens, High Street, Stainland, Halifax, West Yorkshire, HX4 9PQ.

2 Compliance with accounting standards

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pounds sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

3 Accounting policies

3.1 Revenue

Turnover represents amounts receivable for services. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

3.2 Non-current investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

3.3 Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.4 Taxation

Taxation represents tax currently payable.

NUTRANOVA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

3 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

4 Fixed asset investments

	2019 £	2018 £
Investments	740,040	740,040

Fixed asset investments comprise shares in the company's wholly owned subsidiaries.

Movements in non-current investments

	Shares in group undertakings £
Cost or valuation	
At 1 November 2018 & 31 October 2019	740,040
Carrying amount	
At 31 October 2019	740,040
At 31 October 2018	740,040

5 Current liabilities

	2019 £	2018 £
Corporation tax	967	725
Other payables	729,456	733,904
	730,423	734,629

Other payables include £Nil (£2018 - £35,000) of loan repayments secured over the company's investments. On 21 January 2019 the charge was satisfied and the security removed.

NUTRANOVA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
400 A ordinary shares of £1 each	400	400
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>
	600	600
	<hr/>	<hr/>

7 Directors' transactions

As at 31 October 2018 the company owed Bickiepegs Healthcare Ltd, a wholly owned subsidiary company, of Nutranova Limited, £698,124. During the year the company provided service amounting to £5,400 to Bickiepegs Healthcare Ltd and Bickiepegs Healthcare Ltd paid amounts on behalf of the company of £36,172. As at 31 October 2019 the company owed Bickiepegs Healthcare Ltd, £728,896. This loan is interest free and has no fixed terms of repayment.

The company paid dividends of £21,000 (2018 - £21,500) to a director in the year to 31 October 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.